



**FINANCIAL STATEMENTS (UNAUDITED)  
OF  
TRUST BANK LIMITED  
FOR THE QUARTER ENDED 30 SEPTEMBER 2014**

**TRUST BANK LIMITED**  
and its subsidiary  
**Consolidated Balance Sheet**  
As of 30 September 2014

	Notes	30.09.2014 Unaudited Taka	31.12.2013 Audited Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
	3		
Cash in hand (including foreign currencies)		2,705,990,378	2,437,947,691
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,306,410,355	7,114,882,019
		11,012,400,733	9,552,829,710
<b>Balance with other banks and financial institutions</b>			
	4 (a)		
In Bangladesh		1,645,268,168	2,297,984,760
Outside Bangladesh		1,148,488,363	1,271,572,444
		2,793,756,531	3,569,557,204
<b>Money at call and short notice</b>			
	5	-	250,000,000
<b>Investments</b>			
	6 (a)		
Government		20,727,179,572	17,179,471,760
Others		1,909,840,728	1,880,672,683
		22,637,020,300	19,060,144,443
<b>Loans and Advances/Islami Banking Investments</b>			
	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		106,253,899,258	82,337,313,951
Bills purchased and discounted		3,994,961,730	1,461,099,297
		110,248,860,988	83,798,413,248
<b>Fixed assets including premises, furniture and fixtures</b>			
	8 (a)	620,811,653	498,214,234
<b>Other assets</b>			
	9 (a)	2,772,353,034	1,579,339,428
<b>Non-banking assets</b>			
		-	-
<b>Total Assets</b>		<b>150,085,203,239</b>	<b>118,308,498,267</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	10 (a)	13,507,153,927	3,669,284,921
<b>Deposits and other accounts</b>			
	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		17,910,034,540	13,603,953,133
Bills Payable		897,928,914	1,082,668,864
Savings Bank / Mudaraba Savings Deposits		10,718,549,112	8,880,854,696
Fixed Deposits / Mudaraba Term Deposits		92,087,797,510	78,956,397,391
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		121,614,310,076	102,523,874,084
<b>Other liabilities</b>			
	12 (a)	6,857,687,117	4,915,136,514
<b>Total Liabilities</b>		<b>141,979,151,120</b>	<b>111,108,295,519</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13.2	4,262,061,660	3,805,412,200
Minority Interest	13 (a)	816	789
Share Premium Account		75,576,040	532,225,500
Statutory Reserve	14	2,549,550,252	2,169,218,210
Other Reserve	15	5,596,603	37,023,453
Retained Earnings	16 (a)	1,213,266,748	656,322,596
<b>Total Shareholders' Equity</b>		<b>8,106,052,119</b>	<b>7,200,202,748</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>150,085,203,239</b>	<b>118,308,498,267</b>

Notes	30.09.2014 Unaudited Taka	31.12.2013 Audited Taka
-------	---------------------------------	-------------------------------

## OFF-BALANCE SHEET ITEMS

### Contingent Liabilities

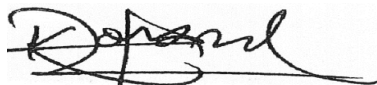
17

Acceptances and endorsements	14,545,035,835	8,657,249,978
Letter of Guarantees	8,325,232,709	7,935,554,690
Irrevocable Letter of Credits	20,626,758,846	12,234,899,460
Bills for collection	3,552,586,795	2,845,083,746
	<b>47,049,614,185</b>	<b>31,672,787,874</b>
<b>Other Contingent Liabilities</b>		
Value of travelers' cheques in hand	-	-
<b>Total:</b>	<b>47,049,614,185</b>	<b>31,672,787,874</b>

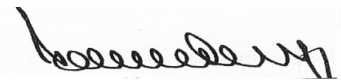
### Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>47,049,614,185</b>	<b>31,672,787,874</b>

The annexed notes form an integral part of the Balance Sheet.



**Khaled Mahbub Morshed**  
Chief Financial Officer

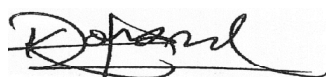


**Ishtiaque Ahmed Chowdhury**  
Managing Director & CEO

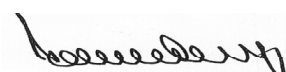
**TRUST BANK LIMITED**  
and its subsidiary  
**Consolidated Profit and Loss Account (Unaudited)**  
For the period ended as of 30 September 2014

Notes	January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
Interest income / Profit on Investment	18 (a) 9,295,002,726	7,362,005,105	3,284,009,389	2,407,537,899
Interest / Profit paid on deposits and borrowings etc.	19 (a) 7,299,287,413	6,458,372,880	2,514,703,260	2,221,261,677
<b>Net interest income</b>	<b>1,995,715,313</b>	<b>903,632,225</b>	<b>769,306,129</b>	<b>186,276,222</b>
Income from investments	20 (a) 1,366,018,322	1,158,485,698	508,533,168	456,989,618
Commission, exchange and brokerage	21 (a) 731,360,493	540,901,126	229,407,662	195,242,112
Other operating income	22 (a) 374,175,311	296,841,294	118,123,929	103,797,006
	2,471,554,126	1,996,228,118	856,064,759	756,028,736
<b>Total operating income</b>	<b>4,467,269,439</b>	<b>2,899,860,343</b>	<b>1,625,370,888</b>	<b>942,304,958</b>
Salaries and allowances	23 (a) 881,059,115	658,271,040	400,794,305	262,608,461
Rent, taxes, insurance, electricity, etc.	24 (a) 276,230,734	213,213,382	97,648,948	78,153,582
Legal expenses	825,575	322,680	206,625	40,000
Postage, stamps, telecommunications, etc.	25 (a) 82,854,321	65,056,674	28,778,858	26,846,058
Stationery, printing, advertisement etc.	26 (a) 55,995,735	52,457,255	18,251,160	17,408,101
Managing Director's salary and benefits	7,672,500	6,728,659	2,557,500	2,557,500
Directors' fees	27 (a) 1,247,200	1,188,800	415,400	471,000
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	28 (a) 134,969,698	108,311,873	48,301,142	38,946,423
Other expenses	29 (a) 322,154,642	277,709,762	132,685,127	81,392,690
<b>Total operating expenses</b>	<b>1,763,009,520</b>	<b>1,383,260,125</b>	<b>729,639,065</b>	<b>508,423,815</b>
<b>Profit before provision</b>	<b>2,704,259,919</b>	<b>1,516,600,218</b>	<b>895,731,823</b>	<b>433,881,143</b>
Provision for loans & advances / Investments	30 (a) 533,529,000	362,278,000	56,303,000	109,283,000
Provision for Diminution in value of Investment	31 (a) (44,066,596)	14,331,265	(100,821,524)	52,118,219
Other provision	32 152,455,425	77,731,043	9,669,287	42,383,770
	641,917,829	454,340,308	(34,849,237)	203,784,989
<b>Total Profit before Taxes</b>	<b>2,062,342,090</b>	<b>1,062,259,910</b>	<b>930,581,060</b>	<b>230,096,154</b>
Provision for Taxation				
Current tax	12.5 (a) 1,133,681,331	651,038,736	370,761,945	178,818,700
Deferred tax	(8,615,462)	(6,975,158)	8,835,431	(1,131,908)
	1,125,065,869	644,063,578	379,597,376	177,686,792
<b>Net Profit after Taxation</b>	<b>937,276,221</b>	<b>418,196,332</b>	<b>550,983,684</b>	<b>52,409,362</b>
<b>Appropriations</b>				
Statutory Reserve	14.1 380,332,042	143,860,344	176,475,454	49,060,550
General reserve	-	-	-	-
	380,332,042	143,860,344	176,475,454	49,060,550
<b>Retained surplus</b>	<b>556,944,179</b>	<b>274,335,988</b>	<b>374,508,230</b>	<b>3,348,812</b>
Earning per share (EPS)	33 (a) 2.20	0.98	1.29	0.12

The annexed notes form an integral part of the Profit & Loss Account.



**Khaled Mahbub Morshed**  
Chief Financial Officer



**Ishtiaque Ahmed Chowdhury**  
Managing Director & CEO

**TRUST BANK LIMITED**  
**and its subsidiary**  
**Consolidated Cash Flow Statements**  
**For the period ended as of 30 September 2014**

Notes	January to September 30, 2014 Taka	January to September 30, 2013 Taka
<b>A. Cash flow from operating activities</b>		
	9,154,255,148	6,839,385,716
Interest received in cash	(6,806,685,001)	(6,292,194,744)
Interest payments	31,020,850	21,607,215
Dividend receipts	728,010,739	594,704,296
Fees and commission receipts in cash	-	-
Recoveries of loans previously written off	(1,014,873,440)	(741,446,299)
Cash paid to employees	(39,193,745)	(35,444,733)
Cash paid to suppliers	(685,356,697)	(501,900,595)
Income Taxes paid	1,737,674,442	1,532,362,318.00
Received from other operating activities (item-wise) 36 (a)	(876,007,273)	(676,571,814)
Payments for other operating activities (item-wise) 37 (a)		
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>2,228,845,023</b>	<b>740,501,360</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	(29,168,045)	85,772,958
Loan & advance to other banks	-	-
Loan & advance to customers	(25,984,103,950)	(17,136,908,477)
Other assets (item-wise) 38 (a)	(534,595,808)	189,205,149
Deposits from other banks	368,730,679	7,428,225
Deposits from customers	18,325,497,454	16,038,162,222
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise) 39 (a)	398,148,455	(133,811,725)
<b>Net cash from operating activities (A)</b>	<b>(5,226,646,192)</b>	<b>(209,650,288)</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(4,228,450,462)	(3,149,459,807)
Purchase of property, plant & equipment	(227,696,382)	(104,582,063)
Purchase of intangible assets	(2,675,480)	(3,331,705)
Sale of property, plant & equipment	2,957,200	1,818,901
<b>Net cash from investing activities (B)</b>	<b>(4,455,865,124)</b>	<b>(3,255,554,674)</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		
Call loan	2,020,000,000	-
Re-Purchase agreement (REPO)	4,322,500,000	-
Other borrowings	3,132,300,717	(393,159,044)
Share Capital A/c	-	-
Share Premium A/c	-	-
Dividend paid in cash	-	-
<b>Net cash from financing activities (C)</b>	<b>9,474,800,717</b>	<b>(393,159,044)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>(207,710,599)</b>	<b>(3,858,364,006)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		
	(7,834,851)	(54,557,321)
<b>F. Opening Cash and Cash Equivalent</b>	<b>14,025,219,614</b>	<b>21,873,736,814</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	<b>13,809,674,164</b>	<b>17,960,815,487</b>

**TRUST BANK LIMITED**  
**and its subsidiary**  
**Consolidated Statement of changes in Equity**  
**As of 30 September 2014**

Particulars	Paid up Capital <u>Taka</u>	Share Premium <u>Taka</u>	Minority Interest <u>Taka</u>	Statutory Reserve <u>Taka</u>	Other Reserve <u>Taka</u>	Retained Earnings <u>Taka</u>	Total <u>Taka</u>
<b>Balance as at 01 January 2014</b>	3,805,412,200	532,225,500	789	2,169,218,210	37,023,453	656,322,596	7,200,202,748
Changes in accounting policy	-	-		-	-	-	-
Restated Balance	-	-		-	-	-	-
Surplus/Deficit on revaluation of properties	-	-		-	-	-	-
Surplus/Deficit on revaluation of investment	-	-		-	(31,426,850)	-	(31,426,850)
Currency transaction difference	-	-		-	-	-	-
Net gain and losses not recognized in the income statement	-	-		-	-	-	-
Net profit/(loss) for the year after tax	-	-	27	-	-	937,276,194	937,276,221
Statutory reserve	-	-		380,332,042	-	(380,332,042)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)		-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
<b>Balance as at 30 September 2014</b>	<b>4,262,061,660</b>	<b>75,576,040</b>	<b>816</b>	<b>2,549,550,252</b>	<b>5,596,603</b>	<b>1,213,266,748</b>	<b>8,106,052,119</b>

**TRUST BANK LIMITED**

**Balance Sheet  
As of 30 September 2014**

	<b>Notes</b>	<b>30.09.2014 Unaudited Taka</b>	<b>31.12.2013 Audited Taka</b>
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
	3		
Cash in hand (including foreign currencies)		2,705,990,378.00	2,437,947,691
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,306,410,355.00	7,114,882,019
		11,012,400,733.00	9,552,829,710
<b>Balance with other banks and financial institutions</b>			
	4		
In Bangladesh		1,609,228,160.00	2,296,044,905
Outside Bangladesh		1,148,488,363	1,271,572,444
		2,757,716,523.00	3,567,617,349
<b>Money at call and short notice</b>			
	5	-	250,000,000
<b>Investments</b>			
	6		
Government		20,727,179,572.00	17,179,471,760
Others		1,080,795,074.00	1,844,021,486
		21,807,974,646.00	19,023,493,246
<b>Loans and Advances/Islami Banking Investments</b>			
	7		
Loans, Cash Credit, Overdrafts etc./ Investment		101,603,934,587.00	77,631,514,303
Bills purchased and discounted		3,994,961,730.00	1,648,063,304
		105,598,896,317.00	79,279,577,607
<b>Fixed assets including premises, furniture and fixtures</b>			
	8	606,418,911.00	483,785,223
<b>Other assets</b>			
	9	5,742,647,787.00	4,582,270,713
<b>Non-banking assets</b>			
		-	-
<b>Total Assets</b>		<b>147,526,054,917.00</b>	<b>116,739,573,848</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	10	13,496,545,157	3,664,026,268
<b>Deposits and other accounts</b>			
	11		
Current / Al-wadeeah Current Accounts and other Accounts		17,841,359,939	13,547,752,319
Bills Payable		897,928,914	1,082,668,864
Savings Bank / Mudaraba Savings Deposits		10,718,549,112	8,880,854,696
Fixed Deposits / Mudaraba Term Deposits		92,087,797,510	78,956,397,391
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		121,545,635,475	102,467,673,270
<b>Other liabilities</b>			
	12	4,829,547,180	3,742,093,197
<b>Total Liabilities</b>		<b>139,871,727,812</b>	<b>109,873,792,735</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13.2	4,262,061,660	3,805,412,200
Share Premium Account		75,576,040	532,225,500
Statutory Reserve	14	2,549,550,252	2,169,218,210
Other Reserve	15	5,596,603	37,023,453
Retained Earnings	16	761,542,550	321,901,750
<b>Total Shareholders' Equity</b>		<b>7,654,327,105</b>	<b>6,865,781,113</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>147,526,054,917</b>	<b>116,739,573,848</b>

Notes	30.09.2014 Unaudited Taka	31.12.2013 Audited Taka
-------	---------------------------------	-------------------------------

## OFF-BALANCE SHEET ITEMS

### Contingent Liabilities

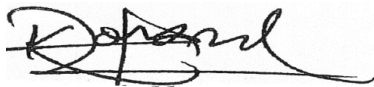
17

Acceptances and endorsements	14,545,035,835	8,657,249,978
Letter of Guarantees	8,325,232,709	7,935,554,690
Irrevocable Letter of Credits	20,626,758,846	12,234,899,460
Bills for collection	3,552,586,795	2,845,083,746
	<b>47,049,614,185</b>	<b>31,672,787,874</b>
<b>Other Contingent Liabilities</b>		
Value of travelers' cheques in hand	-	-
<b>Total:</b>	<b>47,049,614,185</b>	<b>31,672,787,874</b>

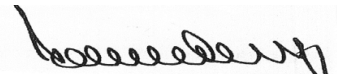
### Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>47,049,614,185</b>	<b>31,672,787,874</b>

The annexed notes form an integral part of the Balance Sheet.



**Khaled Mahbub Morshed**  
Chief Financial Officer



**Ishtiaque Ahmed Chowdhury**  
Managing Director & CEO

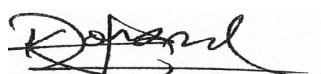


TRUST BANK LIMITED

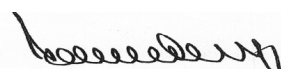
Profit and Loss Account  
For the period ended as of 30 September 2014

Notes	January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka	
Interest income / Profit on Investment	18	9,203,025,538	7,068,518,649	3,263,292,408	2,465,673,503
Interest / Profit paid on deposits and borrowings etc.	19	7,297,375,696	6,457,552,417	2,514,246,900	2,241,775,934
<b>Net interest income</b>		<b>1,905,649,842</b>	<b>610,966,232</b>	<b>749,045,508</b>	<b>223,897,569</b>
Income from investments	20	1,348,734,617	1,152,854,455	497,200,236	453,496,902
Commission, exchange and brokerage	21	722,403,155	540,585,223	225,335,211	195,136,580
Other operating income	22	280,242,932	212,170,614	85,988,837	70,274,493
		2,351,380,704	1,905,610,292	808,524,284	718,907,975
<b>Total operating income</b>		<b>4,257,030,546</b>	<b>2,516,576,524</b>	<b>1,557,569,792</b>	<b>942,805,544</b>
Salaries and allowances	23	856,016,167	638,833,206	389,655,666	255,171,671
Rent, taxes, insurance, electricity, etc.	24	268,603,182	205,533,255	95,029,947	75,660,758
Legal expenses		825,575	322,680	206,625	40,000
Postage, stamps, telecommunications, etc.	25	81,314,788	63,220,987	28,413,569	26,272,866
Stationery, printing, advertisement etc.	26	55,556,805	51,912,241	18,175,919	17,034,720
Managing Director's salary and benefits		7,672,500	6,728,659	2,557,500	2,557,500
Directors' fees	27	1,163,200	1,050,800	394,400	405,000
Auditors' fee		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	28	131,828,414	105,099,777	47,219,812	38,154,361
Other expenses	29	310,471,875	270,232,893	128,388,320	78,420,927
<b>Total operating expenses</b>		<b>1,713,452,506</b>	<b>1,342,934,498</b>	<b>710,041,758</b>	<b>493,717,803</b>
<b>Profit before provision</b>		<b>2,543,578,040</b>	<b>1,173,642,026</b>	<b>847,528,034</b>	<b>449,087,741</b>
Provision for loans & advances / Investments	30	533,529,000	362,278,000	56,303,000	109,283,000
Provision for Diminution in value of Investment	31	(44,066,596)	14,331,265	(100,821,524)	52,118,219
Other provision	32	152,455,425	77,731,043	9,669,287	42,383,770
		641,917,829	454,340,308	(34,849,237)	203,784,989
<b>Total Profit before Taxes</b>		<b>1,901,660,211</b>	<b>719,301,718</b>	<b>882,377,271</b>	<b>245,302,752</b>
Provision for Taxation					
Current tax	12.5.1	1,090,000,000	505,000,000	370,000,000	185,000,000
Deferred tax		(8,312,631)	(6,975,158)	8,919,239	(1,131,908)
		1,081,687,369	498,024,842	378,919,239	183,868,092
<b>Net Profit after Taxation</b>		<b>819,972,842</b>	<b>221,276,876</b>	<b>503,458,032</b>	<b>61,434,660</b>
<b>Appropriations</b>					
Statutory Reserve	14.1	380,332,042	143,860,344	176,475,454	49,060,550
General reserve		-	-	-	-
		380,332,042	143,860,344	176,475,454	49,060,550
<b>Retained surplus</b>		<b>439,640,800</b>	<b>77,416,532</b>	<b>326,982,578</b>	<b>12,374,110</b>
Earning per share (EPS)	35	1.92	0.52	1.18	0.14

The annexed notes form an integral part of the Profit & Loss Account.



**Khaled Mahbub Morshed**  
Chief Financial Officer



**Ishtiaque Ahmed Chowdhury**  
Managing Director & CEO

**TRUST BANK LIMITED**

**Cash Flow Statements**  
For the period ended as of 30 September 2014

	Notes	January to September 30, 2014 Taka	January to September 30, 2013 Taka
<b>A. Cash flow from operating activities</b>			
Interest received in cash		8,672,198,529	6,545,899,260
Interest payments		(6,804,773,284)	(6,291,374,281)
Dividend receipts		31,020,850	21,607,215
Fees and commission receipts in cash		726,754,883	594,477,270
Recoveries of loans previously written off		-	-
Cash paid to employees		(994,740,087)	(724,159,807)
Cash paid to suppliers		(38,819,230)	(35,088,806)
Income Taxes paid		(619,043,777)	(302,750,321)
Received from other operating activities (item-wise)	36	1,644,236,165	1,442,069,195
Payments for other operating activities (item-wise)	37	(894,080,480)	(658,787,655)
<b>Operating profit before changes in operating Assets and Liabilities</b>		<b>1,722,753,569</b>	<b>591,892,070</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>			
Statutory Deposits		-	-
Net Investment in trading securities		763,226,412	62,805,545
Loan & advance to other banks		-	-
Loan & advance to customers		(26,216,043,209)	(17,465,284,180)
Other assets (item-wise)	38	(526,543,406)	181,072,670
Deposits from other banks		291,762,601	7,428,225
Deposits from customers		18,389,991,745	16,043,179,483
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39	(46,550,619)	(130,561,541)
<b>Net cash from operating activities (A)</b>		<b>(5,621,402,907)</b>	<b>(709,467,728)</b>
<b>B. Cash flow from investing activities</b>			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		(4,228,450,462)	(3,149,459,807)
Purchase of property, plant & equipment		(224,769,081)	(104,368,773)
Purchase of intangible assets		(2,475,480)	(3,331,705)
Sale of property, plant & equipment		2,768,289	955,859
<b>Net cash from investing activities (B)</b>		<b>(4,452,926,734)</b>	<b>(3,256,204,426)</b>
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Borrowing:			
Call loan		2,020,000,000	-
Re-Purchase agreement (REPO)		4,322,500,000	-
Other borrowings		3,490,018,889	107,308,148
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		-	-
<b>Net cash from financing activities (C)</b>		<b>9,832,518,889</b>	<b>107,308,148</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>(241,810,752)</b>	<b>(3,858,364,006)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>			
		<b>(7,834,851)</b>	<b>(54,557,321)</b>
<b>F. Opening Cash and Cash Equivalent</b>		<b>14,023,279,759</b>	<b>21,873,736,814</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	40	<b>13,773,634,156</b>	<b>17,960,815,487</b>

**TRUST BANK LIMITED**

**Statement of changes in Equity  
As of 30 September 2014**

Particulars	Paid up Capital Taka	Share Premium Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
<b>Balance as at 01 Jan 2014</b>	3,805,412,200	532,225,500	2,169,218,210	37,023,453	321,901,750	6,865,781,113
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	(31,426,850)	-	(31,426,850)
Currency transaction difference	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	819,972,842	819,972,842
Statutory reserve	-	-	380,332,042	-	(380,332,042)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-
Issue of Share Capital ( Rights Share)	-	-	-	-	-	-
<b>Balance as at 30 Sep 2014</b>	<b>4,262,061,660</b>	<b>75,576,040</b>	<b>2,549,550,252</b>	<b>5,596,603</b>	<b>761,542,550</b>	<b>7,654,327,105</b>

**TRUST BANK LIMITED**

**Liquidity Statement  
(Asset and Liability Maturity Analysis)  
As of 30 September 2014**

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
<b>Assets:</b>						
Cash in Hand	2,705,990,378	-	-	-	-	2,705,990,378
Balance with Bangladesh Bank and Sonali Bank	1,156,944,355	-	-	-	7,149,466,000	8,306,410,355
Balance with other banks and financial institutions	2,527,716,523	150,000,000	80,000,000	-	-	2,757,716,523
Money at call and short notice	-	-	-	-	-	-
Investments	1,786,739,401	3,184,164,406	4,414,570,940	4,794,017,289	7,628,482,610	21,807,974,646
Loans and Advances	17,279,498,584	16,981,596,157	40,004,787,214	23,664,903,768	7,668,110,594	105,598,896,317
Fixed Assets including premises, furniture and fixtures	-	-	-	-	606,418,911	606,418,911
Other assets	463,567,532	807,935,737	957,893,235	126,801,029	3,386,450,254	5,742,647,787
Non-banking assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>25,920,456,773</b>	<b>21,123,696,300</b>	<b>45,457,251,389</b>	<b>28,585,722,086</b>	<b>26,438,928,369</b>	<b>147,526,054,917</b>
<b>Liabilities:</b>						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	7,450,402,197	1,020,619,967	143,119,022	4,082,403,971	800,000,000	13,496,545,157
Deposits	44,047,344,813	25,892,185,518	35,781,226,980	7,471,651,401	1,486,231,712	114,678,640,424
Other accounts	6,866,995,051	-	-	-	-	6,866,995,051
Provision and other liabilities	789,214,568	595,693,736	2,310,900,490	828,543,639	305,194,747	4,829,547,180
<b>Total Liabilities</b>	<b>59,153,956,629</b>	<b>27,508,499,221</b>	<b>38,235,246,492</b>	<b>12,382,599,011</b>	<b>2,591,426,459</b>	<b>139,871,727,812</b>
<b>Net Liquidity Gap</b>	<b>(33,233,499,856)</b>	<b>(6,384,802,921)</b>	<b>7,222,004,897</b>	<b>16,203,123,075</b>	<b>23,847,501,910</b>	<b>7,654,327,105</b>

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

**TRUST BANK LIMITED**  
**Notes to the Financial Statements**  
**For the period ended as of 30 September 2014**

**1 The Bank Its Activities**

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank had Eighty Three (83) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as at 30 September 2014. The Bank had no overseas branches as at 30 September 2014. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at 36, Dilkusha Commercial Area, Dhaka - 1000.

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

**1.1 Off-shore Banking Unit**

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Bank commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch in Gulshan Corporate & CDA Avenue Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-E

**1.1.1 Subsidiaries of the Bank**

The Bank Has 2 (Two) Subsidiaries details of which are given below:

**1.1.2 Trust Bank Investment Limited**

Trust Bank Investments Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 September 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010.

**1.1.3 Trust Bank Securities Limited**

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

Trust Bank Investment Limited offers full range of Business of Stock Brokers that includes buy and sell of shares & securities, fixed income securities, Bonds Debenture etc.

**1.2 Islami Banking Activities**

Islamic banking refers to a system of banking or banking activity that is consistent with Islamic law (Sharia) as stated in the Holy Qur'an and Sunnah of the Prophet Muhammad, pbuh. The most important feature of Sharia is (i) the prohibition of Riba, the collection & payment of interest, and (ii) prohibition of investment in business which are Haram (unlawful) in Islam. Islamic banking is a trade based operation and structured on the basis of the underlying contract of sale or investment between the bank and the client in compliance of Sharia guidelines.

Trust Islamic Banking (TIB) started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Gulshan Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches are now providing Islamic banking services to their clients under centralized on-line operation system. In addition to the Sharia guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings;

- Completely Separate Fund management – no mingling of fund with the conventional banking deposits of the Bank.
- Separate book-keeping, Profit & Loss Account by Islamic banking software.
- Investment from the Islamic banking deposits only.
- Profit sharing with the depositors at 80:20 ratios.

As of close of the Quarter ended 30 September 2014, total deposits of TIB stands at Tk.6,560.635 million & investments Tk.5,756.27 million showing a growth of 112% & 425% respectively from the corresponding position of 31 December 2013.

A separate Balance sheet Profits & Loss account and statement of Cash-Flows are shown in the Annexures. The figures appearing the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

In spite of the substantial growth in 30 September 2014, TBL is yet to capitalize the full potentials of the Islamic banking market. Investment figures have been increased only in the last quarter of the year to a satisfactory level but the AD ratio is yet to reach the expected 82-85 level to ensure a healthy return. However, Islamic banking operations of the bank are expected to substantially improve its performance in the upcoming year considering the already attained business position.

### 1.3 Retail Banking Activities

Quarter 30 September 2014 was the year of transformation and steady growth of business for Retail Banking Unit (RBU). The change of business focus from liability to asset helped the bank to acquire new businesses and build a strong clientele. Different positive approaches have been taken and products were amended to cater the needs of different segment.

From 2006 till today RBU successfully designed and implemented customer focused products with the guidance of bank management. Competitive liability and asset products, dedicated Direct Sales team, strong back office team and different value added services have ensured customer satisfaction and a loyal customer base. Our continuous effort to provide quality financial services has inspired us to deliver the best.

#### **Deposit Campaign**

**Liability:** With a different business approach RBU designed a low cost deposit campaign 'CASA UTSHOB 2013'. The target was to generate low cost deposit to minimize bank's interest risk and maintain balance of overall deposit. The campaign surpassed the net growth target by BDT 283 Crore and reached a staggering amount BDT 583 Crore!

**Asset:** First ever asset campaign was launched in 2013. It created a positive vibe among all employees in the bank and the campaign saw a total disbursement of BDT 28 Crore within 3 months span!!

#### **Training & Development :**

Retail Banking carried out extensive training to the Direct Sales Representative (DSR) on retail products, current retail business market & our approaches towards customers.

#### **Product Development:**

Revision of Product Program Guideline (PPG) of Personal Loan, Loan Against Salary and Doctor's Loan has been made. A comprehensive Risk Fund Policy and Credit Card Policy were designed by RBU. Liability products were developed targeting the institutional customers

#### **Participation in First School Banking Conference:**

Trust Bank participated in the 'First School Banking Conference 2013' held at Bangladesh Bank Training Academy on April 2013. Bangladesh Bank arranged the whole conference where Trust Bank provided wholehearted support to make the event a great success.

#### **Trust Youniverse:**

Our relentless efforts continues to expand the horizon of 'Trust Youniverse' to serve our customers with a sweet topping on the ice cream! Last year we signed MoUs with prominent business entities like: BTI, Ocean Paradise Hotel & Resort, Fiore, Praasad Paradise etc. to allow our Credit & Debit Card Holders to enjoy discount facility while using our cards.

## **ASSET LIABILITY PERFORMANCE 2014**

**Liability/Deposit:** Different initiatives to boost the deposit growth have earned the bank a stable and strong liability position. The outcome of the low cost campaign, overall monitoring and guidance of the bank management and most importantly dedicated service towards our respected clients have ensured a mammoth yearend retail deposit balance which is 33% higher from 2013.

**Asset:** The asset campaign was a true success which can be resembled in the yearend asset balance. Total portfolio rose up to BDT 19080 Million!!

**Credit Card:** Trust Bank is putting emphasis on its Credit Card services. Already a Credit Card Policy has been designed and in near future the bank will come up with attractive features to provide multi level benefits to its Card Holders. Already we have 2075 Credit Card users with an outstanding amount of BDT 7.1 Crore.

## **RETAILS BANKING PRODUCTS AT A GLANCE**

### **Deposit Products**

- Savings Accounts: Savings Bank Account, Trust Porua Account, Trust Sristi Account, Trust Privilege Account, Trust Unfixed Deposit, Trust Payroll
- Current Account: Current Deposit Account, Defence Personnel Salary Account (DPSA)
- Deposit Scheme Account: Trust Assurance Deposit Scheme (TADS), Trust Maxmill, Trust Echo, Trust Echo Plus, Trust Jhinuk, Trust Smart Savers Scheme (TSSS), Lakhopoti Saving Scheme, Trust Money Double Scheme (TMDS), Trust Kotipati Scheme and Trust Kotipati Plus.
- Fixed Deposit Receipt (FDR) with several convenient Tenors
- Student File
- Trust Mobile Money

### **Loan Products**

- **Unsecured Loan:** Personal Loan, Loan Against Salary, Education Loan, Doctor's Loan, Trust Digital Loan. Any Purpose Loan for Defence Officers, Motor Cycle Loan for Defence Personnel, Marriage Loan for Defence Personnel, House Hold Durable Loan for Defence Officers, CNG Conversion Loan Defence Officers, OD Against Salary for Defence Officers, RRDH for JCO's and Others.
- **Secured Loan:** Car Loan, Apon Nibash Loan (House Finance), HBL against Registered Mortgage for Defence Officers, Army Officers Housing Loan Scheme, Trust Thikana- Home Loan, Loan against Commutation Benefits for Defence Personnel.

### **Credit Card**

- **Credit Card Local:** VISA Classic and VISA Gold
- **Credit Card International:** VISA Classic and VISA Gold/Dual

## **1.4 SME Financing**

Small and Medium Enterprises have indeed become one universally agreed motif of the development landscape when it comes to sustainable, efficient and pro-poor growth of labor-surplus economies. SME's typically harness more workers per unit of output for production, relatively lower levels of labor productivity and lower rates of wages having smaller degrees of risk compared with larger enterprises. Considering all positive indicators, SME is recognized as engine of economic growth. The issue of fostering SME growth in Bangladesh can in no way be ignored as these industries have huge prospects for creating large scale employment opportunities and potentialities of innumerable income generation especially in semi-urban and rural areas. As such, the Bank is moving forward to SME customer segment with market approach to meet the credit need & considering the business potentials and return on investment. The business expansion and monitoring is carried out throughout its 89 no. country wide branches and 7 SME/ Krishi Branch / service centers with the full support of dedicated SME business division.

Trust Bank has launched different products based on BB policy with cluster/ area approach and marketing these products matching with the customer need. Its especial emphasis is on:

“Trust - Muldhon” Loan for shopkeepers and Traders  
“Trust - Projukti” Loan for light engineering,  
“Trust – Bunon” Loan for power loom and handloom and other allied industries,  
“Trust – Shufola” Loan for Bio-gas, Solar panel, Livestock, Fisheries & Agro- Processing units,  
“Trust - Ekota” Group Loan with Cluster approach,  
“Loan for Women Entrepreneurship”,  
“Trust – Easy pay” Loan for Contractors to encourage service sectors  
“Peak seasons loan” and SME (others)

The bank is also financing under refinancing scheme of Bangladesh Bank, namely, ADB, JAICA, WE fund

During 2014, Trust Bank’s strategy was to focus on marketing the products to Cluster wise financing under the agreement with SME Foundation through branches network and outsourcing agent on area/ group approach to manufacturers, service, Agri and renewable energy sector to meet the requirement of business plan, growth and profitability and ultimately for the expansion of SME portfolio. Banks exposure is thus well diversified to different sectors viz. power loom, Handloom, light engineering, handicrafts, Nakshi kantha, garments accessories, Bio-gas, Bio-fertilizer, Irrigation by Bio gas , Fisheries, Poultry and other agri-business and the portfolio stands at TK. 53700.00 million resulting growth of 20% against the previous year. Disbursement for the year was TK.4469.00 million against the target of TK.3000.00 million under SME business. 4 – Cow model integrated farm model under Trust – Shufola covered 1502 farm families for Bio-gas plant. A number of 355 Women entrepreneurs have been financed whose outstanding stands at TK. 97.00 million.

This extension of SME financing has increasingly created the employment opportunity directly or indirectly throughout the country and expanding small enterprises and help minimizing the financial risk.

## **2 SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL**

### **2.1 Basis of preparation of the financial statements**

These consolidated financial statements have been prepared under the historical cost convention on a going concern basis in accordance with International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, The Companies Act, 1994, The Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh and in the format prescribed by Bangladesh Bank vide BRPD circular # 14 dated 25 June 2003 in accordance with the "First Schedule" (Sec-38) of the Bank Companies Act, 1991.

A separate set of records for consolidating the statements of affairs and income & expenditure statements of the branches are maintained at Head Office of the Bank in Dhaka based on which these financial statements have been prepared.

### **2.2 Basis of Consolidation**

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiary Trust Bank Investment Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: *Consolidated and Separate Financial Statements*.

### **2.3 Subsidiary**

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

### **2.4 Use of estimates and judgments**

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.



## **2.5 Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

## **2.6 Transactions eliminated on consolidation**

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

## **2.7 Foreign currencies**

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

## **2.8 Reporting Period**

These financial statements of the Bank and its subsidiaries cover First quarter from 1 January to 30 September 2014.

## **2.9 Statements of Cash Flows**

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

## **2.10 Statements of Changes in equity**

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

## **2.11 Statement of liquidity**

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

## **2.12 Taxation**

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

### **2.12.1 Current Tax**

In compliance with BAS-12 "Income Taxes", provision for current income tax has been made @ 42.50% on business income, @ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

### **2.12.2 Deferred taxation**

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per BAS-12 "Income Taxes".

### **2.13 Provision and accrued expenses**

In compliance with BAS-37, provisions and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### **2.14 Provision for off-balance sheet exposures**

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

### **2.15 Provision for nostro accounts**

The Bank does not required to maintain provision for nostro accounts for the year 2012 in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

### **2.16 Assets and basis of their valuation**

#### **2.16.1 Cash and cash equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

#### **2.16.2 Loans and advances / Investments**

Effort for sustainable credit operation was constantly streamed throughout the Quarter ended 30 September 2014 to gaze better and beautiful Bangladesh with our little and limited span. This dream has led us forward through rocky road to reach the goal. But, in this journey, no compliance and risk management was spared to have good asset & retain healthy credit. So, conquering the wave of unrest situation and creating prudent path through sluggishness in the financial sector of the country, TBL with its team has been able to reach new height of credit rise in all inclusive manner. We have proved ourselves one of the leading banks in stand beside the entrepreneur with financial solution according to need. In return, TBL has succeeded to achieve significant credit growth of 45% touching to BDT79,279.278 million from the point of BDT54,616.060 million of 2012. In this flight, we have been new partner in progress through finance in Rice Bran Oil, Green Building, and Hospitality Service etc.

#### **2.16.3 Provision for loans And advances**

When a bank sanctions and disburses a loan, it anticipates that the loan will be repaid in due time but practically it does not happen. As such, all loans and advances are classified according to their condition. The objective of the system of the classification and provisioning is to strengthen the credit discipline and to improve the recovery position of loans and advances by the banks. line with the instructions contained in

The procedure of classification and provisioning for all types of bank loans & advances will be governed by the guidelines of BRPD circular on this aspect issued by Bangladesh Bank from time to time. It is now governed by Bangladesh Bank's BRPD's Circular # 14, dated September 23, 2012, BRPD Circular #19 dated 27.12.2012 and BRPD Circular #05 dated 29.05.2013.

TBL as its culture has maintained adequate provision as BDT 1,869.210 million in 2013 against required amount of BDT 1849.915 million for Loans and Advances. On the other hand, provision against off-balance sheet exposure for 2013 stands at BDT316.748 million. The provision amount for both aspects has rise from 2012 due to the bright growth of credit as well as foreign trade activities.

<b>General provision on</b>	<b>Provision Rate</b>
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing ( Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	5%
f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%
<b>Specific provision on</b>	
a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
c. Bad/Loss Loans and Advances	100%

#### **2.16.4 Provision for off balance sheet exposures**

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

#### **2.17 Investments**

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortised and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

##### **2.17.1 Held to maturity**

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 24 dated December 27, 2011 a bank can only hold securities of maximum 85% of the total SLR requirement (usually kept as approved government securities) as HTM category. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank

##### **2.17.2 Held for trading**

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading

Value of investments has been enumerated as follows :

Investment Class	Initial recognition	Subsequent Mesurement	Recording of changes
Treasury Bill/Bond(HFT)	At Present Value	Market Value	Loss to Profit & Loss Account, gain to revaluation reserve
Treasury Bill/Bond(HTM)	At Present Value	Amortized Value	Increase in value to equity and decrease in value to Profit & Loss Account
Debenture	At cost	None	None
Prize bond	At cost	None	None
Shares	At cost	Cost	Any loss, charged in Profit & Loss, Unrealized gain, not recorded in accounts.

### 2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their acquisition and in case of sale upto the date of sale.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

#### 2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortisation and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customising the software for its intended use. Software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

#### 2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

#### 2.18.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

## **2.19 Liabilities and Provisions**

### **2.19.1 Retirement benefits to the employees**

#### **i) Provident fund**

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

#### **ii) Gratuity fund**

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

#### **iii) Super annuation fund**

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Ordinance 1984 w.e.f. 22 December 2004. The Bank pays Tk. 1,600,000 annually as bank's contribution to the Fund.

### **2.19.2 Minority interest in subsidiaries**

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

## **2.20 Revenue recognition**

#### **i) Interest income/Profit on TIB Investment**

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

#### **ii) Investment income/TIB Investment Income**

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

#### **iii) Fees and commission income**

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

#### **iv) Dividend income**

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established.

#### **v) Interest paid on borrowings and deposits**

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis

#### **vi) Management and other expenses**

Expenses incurred by the Bank are recognised on actual and accrual basis. recognized on accrual basis.

### **2.21 Reconciliation of inter-bank and inter-branch account**

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

### **2.22 Risk Management**

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

#### **2.22.1 Credit risk management**

The bank believes that risk management is the core function that makes its business sustainable. Ability to generate profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing continuous improvement in this area. One of the prime risks the bank is exposed arises from credit facility to extended customers through lending operations. In this regard, objective of risk management is to maximize risk-adjusted returns lasting within own risk appetite. TBL Risk management strategy is based on a clear understanding of various risk, disciplined assessment, measurement and continuous monitoring of such risks. The policies and procedures established for the purpose are constantly reviewed to adopt regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for establishing risk appetites, approving related strategies and policies and overseeing policy compliance and the effectiveness of the risk management framework through reports from Internal Control and Compliance Department.

Credit risk policy covers corporate, retail, small and medium enterprise exposure. Policies and procedures together have structured and standardized credit risk management process both in obligor and portfolio level. There is a comprehensive credit appraisal procedure in the bank that covers Industry/ Business risk, management risk, infra-structure & technical risk, financial risk, facility structure risk, security risk, environmental risk, reputational risk, and account performance risk. To ascertain better internal control and check, and to reduce conflict of interest, Credit risk management function is self-regulating of business originating functions. The Head of Credit Risk Management (HoCRM) has clear responsibility for management of credit risk.

#### **2.22.2 Asset liability risk management**

Asset Liability Management (ALM) especially focuses on "Risk Management". It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors any one which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured that then senior management would be attentive to balance sheet items for the great interest of the bank. Ass per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic for ALM, (iii) Operational policy of ALM and (iv) Review, Monitoring & Control.

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy guideline that the TBL has set on some particular issues such as LD Ratio (Loan Deposit ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational part explains the structure of ALCO along with meeting, Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of the Trust Bank Ltd.

### **2.22.3 Foreign exchange risk management**

Foreign Exchange Risk represents the fluctuation in exchange rate movements which may affect the bank's open position on some currency. Foreign exchange risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange position such as foreign exchange transaction, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign exchange rate risk factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalance, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress as well as the economic and political situation in Bangladesh. International Division independently conducts the transactions relating to Foreign Exchange and is responsible for verification of deals and passing of their entries in the books of account. Foreign exchange risk are measured and monitored by treasury division of our Bank. To address the issue, all foreign exchange activities have been segregated between front office, mid office, and back office which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Mid office acts to bridge between the front office and back office in terms of providing MIS, analytical observation/recommendation, projection of market trends, budget planning, contingency planning of both local and foreign currency. All foreign exchange transactions should be revalued at Market rate as determined by Bangladesh Bank in the daily basis. All nostro accounts are reconciled on monthly basis and outstanding entry is reviewed by the management for its settlement. The F.Ex position maintained by the bank at the end of the day has to be within the limit prescribed by the Bangladesh Bank.

### **2.22.4 Internal control and compliance risk management**

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place through establishment of Audit Committee as per the instructions of Bangladesh Bank, which reviews the internal and external audit reports and ensures that the management takes effective measures in case any deficiency/ lapse is found in the internal control system. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank. In addition, the bank has also introduced 'Spot Inspection' in the branches in order to help avoiding any fraudulent activities. In setting out a strong internal control framework within the organization the bank has already brought out its Internal Control Manual, which focuses on monitoring the functions of various departments/divisions of Head Office and branches of the bank periodically on regular basis. IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

In 2012 IC&C Division conducted comprehensive audit in 69 branches and 10 divisions /departments at Head Office of the bank. In the same year the internal audit team of IC&C division carried out 25 spot inspections in different branches. Also 20 special audits on different issues were conducted in the year 2012. In addition, audit was also conducted in 06 TBIL branches & Trust Bank Investment Ltd, Head Office in 2012

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director. At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on September 17, 2012 to review the compliance/ implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

### **2.22.5 Money laundering risk management**

Money Laundering is no more a local or regional issue that cannot be ignored – with the globalization of economy, we are living in a global village and are not immune to others problem. Money laundering & CFT is an issue that affects our nation, business, society and ultimately even the livelihood of individuals. As a member country of Asia Pacific & Egmont Group Bangladesh is committed to comply with the recommendations of Financial Action Task Force (FATF).

Bangladesh has enacted the Money Laundering Prevention Act, 2012 & Anti-Terrorism Act, 2012 which covers all the international standards and requirements and assigned BFIU of BB to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country safe & compliance. Trust Bank Limited (TBL) is as a compliant & responsible institution committed to the highest standards of Anti-Money Laundering (AML) compliance and adhere to the set rules & declared standards to prevent use of our products and services for money laundering purposes. In addition to the legal compliance, Trust Bank Limited considers AML & CFT compliance as part of its social responsibility & commitment

Like other banks and FSI (Financial Services Industry) across the globe TBL reckons that prevention of Money Laundering & Combating Terrorist Financing is the two challenges that confront the financial sector today.

The TBL Anti Money Laundering Policy Guidelines which is drafted in line the Bangladesh Bank Guidance notes on Prevention of Money Laundering and Terrorist Financing encompasses the following major issues as part of its AML measures;

1. Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
2. Maintenance & monitoring the TP (Transaction Profile) of the accounts/client. Monitoring of unusual/suspicious transaction and report to Bangladesh Bank if required
3. Submission of Cash Transaction Report (CTR) to Bangladesh Bank as per regulatory requirement
4. Keeping of records for 05 (five) years from the date of closing of any type of account
5. Appointment of Compliance Officer in every branch and Chief Compliance Officer at Head Office
6. Adequately train officials on Anti-Money Laundering and Combating Financing of Terrorism
7. Classification of customers on the basis of risk
8. Declared Customer Acceptance Policy.
9. Reporting of STR/SAR to Bangladesh Bank as and when detected.
10. Prohibition of opening of any anonymous or fictitious account
11. Prohibition of any numbered account.
12. Prohibition of establishing banking relationship with any shell company
13. Compliance of UN sanction list

For mitigating the risks the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) & Deputy Chief Anti Money Laundering Compliance Officer (DCAMLCO) at Head Office and Branch Anti Money laundering Compliance Officers (BAMLCO) at branches, who independently review the transactions on the accounts to verify suspicious transactions and other AML measures

### **2.22.6 IT risk management**

Information Technology (IT) Risk is a growing component of total Operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. Organizations across sectors and industries have begun to consolidate functions to develop a more comprehensive, focused approach to IT Risk. IT Risk includes security, availability, performance and compliance elements.

As IT has become widely and deeply interconnected with business operations, IT Risk has grown to prominence as a component of total operational risk. More than just specialty area of Operational Risk Management, IT Risk Management is emerging separate practice because of the unique role IT plays in today's organizations. Considering the circumstances the major factor of IT Risk Management includes Management of IT assets and configuration and change processes as particular problem areas Best-in-class. IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement.



Compliance definitions

- a) Data Protection - securing confidentiality of private and personal information, for example against identity theft.
- b) Data Retention - ensuring that enterprise data is stored securely and retained for access by legitimate users.
- c) Corporate Governance - assuring that public disclosures accurately reflect corporate performance.
- d) National Security - protecting citizens and national infrastructure from terrorism, war, or national disaster.
- e) Civil & Criminal legal Framework - assuring that IT systems and network systems support legal infrastructure through electronic signatures, data movement and use of IT resources.
- f) Intellectual Property Protection - protecting individual and corporate intellectual property

#### **IT Risk profile of the department**

Trust Bank Limited follows a robust, effective and efficient Information Technology with its Centralized Core Banking System. Trust Bank's IT has been designed to achieve the following goals:

- Enhance communication among employees.
- Deliver complex material throughout the institution.
- Provide an objective system for recording and aggregating information.
- Reduce expenses related to labor-intensive manual activities.
- Support the organization's strategic goals and direction.

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the head office IT department through a dedicated link. The infrastructure design is up to standard and completely secure. Trust Bank uses Active Directory Service to control the user access into the workstation throughout the organization. The Active Directory Configuration Structure is good and efficient and provides optimum security.

#### **2.22.7 Liquidity risk management**

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk.

#### **2.23 Interest rate risk management**

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholder value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

#### **2.24 Operation risk management**

Operational risk is defined as the risk of loss resulting from inadequate or failed internal process, people and system or from external event. It is relatively difficult to identify or assess level of operational risk and its many sources. Trust Bank has established an effective operational risk management framework to mitigate the risk through strengthening the internal control (process and system), setting rules and procedures with the changed scenario, maintaining adequate clarification & documentation and establishing anti-fraud mechanism. Continuous actions are also being taken against damage of physical assets and avoid business disruption and system failure

## **2.25 Preparation of Basel II Accord**

### **2.25.1 Basel II:**

Basel II is a new set of international standards & best practices that define the minimum Capital requirement (MCR) of a Bank. This framework has been developed by the Basel Committee on Banking Supervision (BCBS), which is a committee in the Bank for International Settlements (BIS), the world's oldest International Financial organization. BCBS was established in 1974.

Capital adequacy, the regulatory capital prescribes how much capital a bank must have in relation to the size of its risk taking, expressed in the form of risk weighted assets. The Bank's high level of capital adequacy ratio provides its stakeholders, reassurance against unexpected losses. The Basel II principle stands on the following three pillars

#### **Pillar-I: Minimum Capital Requirement**

Banks must hold minimum regulatory capital against Credit, Market and Operational Risk inherent with Banking Business. TBL has adopted the following measurement approaches for computing its Capital Adequacy Ratio

Standardized Approach for Credit Risk,  
Basic Indicator Approach for Operational Risk, and  
Standardized Approach for Market Risk.

#### **Pillar-II: Supervisory Review Process (SRP)**

SRP basically deals with other risks faced by a bank but not covered in pillar-1. The key principle of SRP is that banks have a process for assessing overall capital adequacy in relation to their risk profile and a strategy for maintaining their capital at an adequate level. The assessment of adequate capital would be the outcome of the dialogue to be held between the bank's SRP and Bangladesh Bank's SREP team.

Following Risk has to be assessed for Adequate Capital Requirement under ICAAP as per Bangladesh Bank Guideline

Residual Risk  
Concentration Risk  
Liquidity Risk  
Reputation Risk  
Strategic Risk  
Settlement Risk  
Evaluation of Core Risk Management  
Environmental & Climate Change Risk  
Other material risks

#### **Pillar-III: Market Discipline**

The objective of Market Discipline in (Basel-II) is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. For the said purpose, this "Disclosures on Risk Based Capital (Basel II)" is made as per Bangladesh Bank's Guideline

### **Basel III**

"Basel III", developed by the Basel Committee on Banking Supervision and published in December 2010, is a comprehensive set of reform measures including that of Basel II, to strengthen the regulation, supervision and risk management of the banking sector. These measures aim to

- a) Improve the banking sector's ability to absorb shocks arising from financial and economic stress
- b) improve risk management and governance
- c) strengthen banks' transparency and disclosures.

TBL has already submitted the Quantitative Impact Survey (QIS) of Bangladesh Bank towards formulation of their roadmap for implementation of the Basel III framework in the Banking sector of Bangladesh

**Trust Bank initiatives to ensure adequate capital include the following**

Issuance of subordinated debt to raise Tier-2 capital.

Consistently encouraging corporate clients to complete external credit rating to assess counterparty Credit Risk status, and to reduce capital requirements

Improving and enhancing eligible collateral, by way of collateral optimization

Assessment of risk profile and credit rating of new clients

CAR is periodically reviewed and assessed in Trust Bank Limited by the Risk Management Unit (RMU), and reported to senior management

**2.26 Earning per share (EPS)**

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 33.

**2.27 Non controlling interest**

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

**2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)**

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

<b>Name of BAS</b>	<b>BAS No.</b>	<b>Status</b>
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Segment Reporting	14	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting for Investments	25	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Disclosures in the Financial Statements of Banks and similar Financial Institutions	30	Applied
Interest in Joint Ventures	31	N/A
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	Applied
Agriculture	41	N/A

<b>Name of BFRS</b>	<b>BFRS No.</b>	<b>Status</b>
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	Applied
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied

## **2.29 General**

- i)** Figures have been rounded off to the nearest taka;
- ii)** Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>3</b>	<b>CASH</b>		
<b>3.1</b>	<b>Cash in hand</b>		
	In local currency	2,640,343,528	2,332,850,696
	In foreign currencies	65,646,850	105,096,995
		<b>2,705,990,378</b>	<b>2,437,947,691</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s)</b>		
	<b>Balance with Bangladesh Bank</b>		
	In local currency	7,803,115,964	5,492,166,401
	In foreign currencies	278,074,301	1,374,581,048
		8,081,190,265	6,866,747,449
	<b>Balance with Sonali Bank in local currency (as agent of Bangladesh Bank)</b>	225,220,090	248,134,570
		<b>8,306,410,355</b>	<b>7,114,882,019</b>
<b>3.3</b>	<b>Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)</b>		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.05, dated December 01, 2010 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 5.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 19% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements. The position of CRR and SLR as on 30 September 2014 is shown below:		
<b>3.3.1</b>	<b>Cash Reserve Requirement (CRR) for Conventional Banking</b>		
	<b>Average Demand and Time Liabilities of the month earlier of the previous month</b>	<b>109,991,784,615</b>	<b>90,762,000,000</b>
<b>3.3.1.1</b>	Average Required Reserve (6% of Average Demand and Time Liabilities)	6,599,507,077	5,445,720,000
	Average Reserve held (6.81% of Average Demand and Time Liabilities)	7,490,391,342	5,555,743,572
	<b>Surplus</b>	<b>890,884,265</b>	<b>110,023,572</b>
<b>3.3.1.2</b>	Minimum Required Reserve (6.5% of Average Demand and Time Liabilities)	7,149,466,000	4,991,910,000
	Actual Reserve held with B. Bank (6.81% of Average Demand and Time Liabilities)	7,490,391,342	5,108,676,055
	<b>Surplus</b>	<b>340,925,342</b>	<b>116,766,055</b>
<b>3.3.2</b>	<b>Statutory Liquidity Ratio for Conventional Banking (SLR)</b>		
	Required Reserve (13% of Average Demand and Time Liabilities)	14,298,932,000	17,244,780,000
	Actual Reserve held with B. Bank (16.97% of Average Demand and Time Liabilities)	18,661,451,855	24,734,254,075
	<b>Surplus</b>	<b>4,362,519,855</b>	<b>7,489,474,075</b>
<b>3.3.3</b>	<b>Components of Statutory Liquidity Requirement (SLR)</b>		
	Cash in Hand	2,705,990,378	2,437,971,690
	Balance with B. Bank and its agent Bank(s)	225,220,090	5,356,810,625
	Excess Reserve	340,925,310	-
	Government Bills	3,573,129,633	5,739,683,009
	Government Bonds	11,812,669,544	10,546,956,051
	Reverse Repo	-	650,000,000
	Other Approved Securities (Prize Bond)	3,516,900	2,832,700
		<b>18,661,451,855</b>	<b>24,734,254,075</b>

	30.09.2014 Taka	31.12.2013 Taka
<b>3.3.4 Cash Reserve Ratio (CRR) for Islamic Banking</b>		
<b>Average Demand and Time Liabilities of the month earlier of the previous month</b>	<b>6,425,483,000</b>	<b>4,741,485,000</b>
<b>3.3.4.(a) Average Required Reserve (6% of Average Demand and Time Liabilities)</b>	385,528,980	284,489,100
Average Reserve held (7.67% of Average Demand and Time Liabilities)	493,021,706	792,795,220
<b>Surplus</b>	<b>107,492,726</b>	<b>508,306,120</b>
<b>3.3.4.(b) Minimum Required Reserve (6.5% of Average Demand and Time Liabilities)</b>	417,656,395	260,781,675
Actual Reserve held with B. Bank (7.67% of Average Demand and Time Liabilities)	493,021,706	451,920,000
<b>Surplus</b>	<b>75,365,311</b>	<b>191,138,325</b>
<b>3.3.2.(a) Statutory Liquidity Requirement for Islamic Banking (SLR)</b>		
Required Reserve (5.5% of Average Demand and Time Liabilities )	353,401,565	545,270,775
Actual Reserve held with B. Bank (7.55% of Average Demand and Time Liabilities)	485,365,310	691,920,000
<b>Surplus</b>	<b>131,963,745</b>	<b>146,649,225</b>
<b>3.3.5 Held for Statutory Liquidity Requirement</b>		
Cash in Hand	-	-
Excess Reserve	75,365,310	-
Balance with B. Bank and its agent Bank(s)	-	451,920,000
Government Bills	-	-
Government Islamic Investment Bonds	410,000,000	240,000,000
	<b>485,365,310</b>	<b>691,920,000</b>
<b>4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>		
<b>4.1 In Bangladesh</b>		
<b>Current Deposits</b>		
Sonali Bank Ltd.	15,686,694	45,160,381
Rupali Bank Ltd.	85,950	86,525
The City Bank Ltd.	38,616	40,306
Janata Bank Ltd.	55,328	56,598
Agrani Bank Ltd. Ltd.	56,530	56,646
Brac Bank Ltd. Ltd.	26,999,613	85,989,433
Sonali Bank Ltd. (TAX Settlement A/C)	564,955	584,558
Social Islamic Bank Limited	10,000	-
	<b>43,497,686</b>	<b>131,974,447</b>
<b>Short Term Deposits</b>		
Sonali Bank Ltd.	158,327,119	13,757,256
AB Bank Ltd.	3,800,092	3,672,649
Rupali Bank Ltd.	11,270,478	8,705,822
Janata Bank Ltd.	85,505	22,015,822
Prime Bank Ltd.	3,019,173	42,231
Standard Chartered Bank	42,966,609	21,731,520
Dutch Bangla Bank Ltd.	64,902,323	25,759,452
Bank Asia Limited	181,174,875	194,662,809
Standard Bank Limited	2,678,165	2,588,202
Al Arafah Islami Bank Limited	122,319	3,107,811
NCC Bank Limited	50,719	49,422
Southeast Bank Limited	7,303	48,728
	<b>468,404,680</b>	<b>296,141,724</b>



		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
AB Bank, Mumbai, India		32,701,060	27,287,480
Mashreqbank, Mumbai, India		17,069,287	21,168,733
Standard Chartered Bank, Mumbai, India		30,519,571	26,643,338
<u>CHF Account</u>			
Habib Bank, Zurich		3,695,386	2,195,512
	<i>For details please refer to Annexure - A</i>	<b>1,148,488,363</b>	<b>1,271,572,444</b>
		<b>2,757,716,523</b>	<b>3,567,617,349</b>
<b>4.3</b>	<b>Remaining maturity grouping of balance with other banks and financial institutions</b>		
On demand		1,191,986,049	1,403,546,891
Upto 1 month		1,335,730,474	464,070,458
Over 1 month but not more than 3 months		150,000,000	1,180,000,000
Over 3 months but not more than 1 Year		80,000,000	520,000,000
Over 1 Year but not more than 5 Years		-	-
Over 5 Years		-	-
		<b>2,757,716,523</b>	<b>3,567,617,349</b>
<b>4 (a)</b>	<b>CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>		
	<b>In Bangladesh</b>		
Trust Bank Limited	Note - 4.1	1,609,228,160	2,296,044,905
Trust Bank Securities Limited		39,155,583	24,809,409
Trust Bank Investment Limited		21,266,068	11,398,671
		1,669,649,811	2,332,252,985
Less : Inter Company Transaction		24,381,643	34,268,225
		<b>1,645,268,168</b>	<b>2,297,984,760</b>
<b>Outside Bangladesh</b>	Note - 4.2	1,148,488,363	1,271,572,444
		<b>2,793,756,531</b>	<b>3,569,557,204</b>
<b>5</b>	<b>MONEY AT CALL AND SHORT NOTICE</b>		
	<b>Banking company</b>		
Standard Bank Ltd.		-	250,000,000
		-	<b>250,000,000</b>
	<b>Non-Banking Financial Institutions</b>		
Investment Corporation of Bangladesh		-	-
		-	-
		-	<b>250,000,000</b>
<b>6</b>	<b>INVESTMENTS</b>		
	<b>Government Securities</b>		
	<b>Treasury Bills</b>		
Treasury Bills -HTM	Note - 6.1	-	-
Treasury Bills-HFT		3,573,129,633	5,739,683,009
		3,573,129,633	5,739,683,009
	<b>Treasury Bonds</b>		
Treasury Bond - HFT	Note - 6.2	-	-
Treasury Bond - HTM		11,812,669,544	10,546,956,051
Bangladesh Govt. Islamic Investment Bond - HTM		410,000,000	240,000,000
		12,222,669,544	10,786,956,051
National Investment Bond		-	-
Reverse REPO		-	650,000,000
Asset Pledge as Security		4,927,863,495	-
Bangladesh Bank Bill		-	-
Prize Bond		3,516,900	2,832,700
		<b>20,727,179,572</b>	<b>17,179,471,760</b>
	<b>Other Investment</b>		
Preference Share			
20,000,000 Shares United Power Generation & Distribution Co. Ltd. @ Tk. 10 each		200,000,000	200,000,000
20,000 Shares of Khulna Power Company Ltd. @ Tk.1000 each		20,000,000	20,000,000
		220,000,000	220,000,000



		<b>30.09.2014</b> <b>Taka</b>	<b>31.12.2013</b> <b>Taka</b>
Ordinary Shares			
Quoted	Note - 6.3	516,086,744	1,069,313,156
Unquoted		14,708,330	24,708,330
		530,795,074	1,094,021,486
Debentures and Bond		330,000,000	530,000,000
		<b>1,080,795,074</b>	<b>1,844,021,486</b>
		<b>21,807,974,646</b>	<b>19,023,493,246</b>

**6 (a) Consolidated Investments**  
**Government Securities**

Trust Bank Limited		20,727,179,572	17,179,471,760
Trust Bank Securities Limited		-	-
Trust Bank Investment Limited		-	-
		<b>20,727,179,572</b>	<b>17,179,471,760</b>
<b>Other Investment</b>			
Trust Bank Limited		1,080,795,074	1,844,021,486
Trust Bank Securities Limited		-	-
Trust Bank Investment Limited		829,045,654	36,651,197
		1,909,840,728	1,880,672,683
Less : Inter Company Transaction		-	-
		<b>22,637,020,300</b>	<b>19,060,144,443</b>

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	30.09.2014			31.12.2013		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	15	516,086,744	405,034,498	19	1,069,313,156	914,194,313
Unlisted Securities :						
Bond	5	330,000,000	330,000,000	5	530,000,000	530,000,000
Ordinary Share	2	14,708,330	24,708,330	2	24,708,330	24,708,330
Preference Share	1	220,000,000	220,000,000	2	220,000,000	220,000,000
<b>Balance as on 30 Sep 2014</b>	<b>23</b>	<b>1,080,795,074</b>	<b>979,742,828</b>	<b>28</b>	<b>1,844,021,486</b>	<b>1,688,902,643</b>

**Listed Securities**

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the period (Last trading date for the period 30 September 14).

**6.1 Sector wise investment in listed securities at cost**

Banking Companies	16,374,084	16,374,084
Manufacturing Companies and others	264,905,816	92,650,540
Power Sector	21,690,180	21,690,180
IBBL Bond	54,051,240	81,658,383
Mutual Fund	159,065,424	856,939,969
	<b>516,086,744</b>	<b>1,069,313,156</b>

**6.2 Treasury Bills-at Present Value**

28 days Treasury Bills	-	-
91 days Treasury Bills	196,761,013	112,976,297
182 days Treasury Bills	38,005,495	289,304,137
364 days Treasury Bills	3,338,363,125	5,337,402,575
	<b>3,573,129,633</b>	<b>5,739,683,009</b>

**6.3 Treasury Bonds-at Present Value**

01 years Islamic Investment Bond	410,000,000	240,000,000
02 years Treasury Bonds	147,422,970	147,422,970
05 years Treasury Bonds	2,036,913,471	5,135,498,178
10 years Treasury Bonds	6,227,655,003	3,976,483,803
15 years Treasury Bonds	3,087,235,045	1,156,008,045
20 years Treasury Bonds	313,443,055	131,543,055
	<b>12,222,669,544</b>	<b>10,786,956,051</b>

		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>6.4</b>	<b>Investment in Corporate Bonds</b>		
	Prime Bank Ltd. Subordinated Bond	11.50% 130,000,000	130,000,000
	Dhaka Bank Ltd. Subordinated Bond	11.65% 50,000,000	50,000,000
	National Bank Ltd. Subordinated Bond	11.50% 40,000,000	40,000,000
	Orascom Telecom Bd Ltd.	13.50% -	200,000,000
	MTBL Partly Convertible Subordinated Bond	11.00% 110,000,000	110,000,000
		<b>330,000,000</b>	<b>530,000,000</b>
<b>6.5</b>	<b>Investment in Ordinary Share - Quoted</b>		
	Under Conventional Banking	433,246,071	940,438,907
	Under Islamic Banking	82,840,673	128,874,249
		<b>516,086,744</b>	<b>1,069,313,156</b>
<b>6.6</b>	<b>Remaining maturity grouping of Investments</b>		
	On demand	3,516,900	652,832,700
	Upto 1 month	1,783,222,501	252,104,165
	Over 1 month but not more than 3 months	3,184,164,406	4,519,009,230
	Over 3 months but not more than 1 Year	4,414,570,940	5,616,467,477
	Over 1 Year but not more than 5 Years	4,794,017,289	2,719,044,771
	Over 5 Years	7,628,482,610	5,264,034,903
		<b>21,807,974,646</b>	<b>19,023,493,246</b>
<b>7</b>	<b>LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS</b>		
	<b>Loans And Advances Under Coventional Banking</b>		
	Repair & Recon. of Dwelling House (RRDH)	2,885,421,912	1,776,045,475
	Consumer Durable Scheme Loans (CDS)	3,309,002	3,536,108
	Marriage Loans (ML)	434,164,209	75,424,666
	Car Loans (CL)	70,595,338	107,717,935
	House Building Loans (HBL)	5,036,300,264	5,179,134,115
	Term Loans	33,429,084,545	21,638,311,669
	Other Retail Loans	1,602,118,654	1,303,890,520
	Time Loan	19,127,781,159	17,225,748,873
	Other Loans	4,649,231,295	3,638,058,369
	Staff Loans	652,201,146	478,642,276
	Loans against Credit Card	100,726,367	104,133,968
	Loans against Trust Receipts (LTR)	7,414,386,784	6,461,083,893
	Payment Against Documents (PAD)	1,827,277,515	694,737,920
	Packing Credit (Loan agt. Packing Credit)	194,314,731	152,734,276
		<b>77,426,912,921</b>	<b>58,839,200,063</b>
	<b>Loans And Advances under Islamic Banking</b>		
	Bai-Muajjal	3,359,458,860	1,960,419,940
	Hire Purchase under Shirkatul Melk	869,737,008	880,991,842
	IHSAN Apartment Purchase Scheme	28,494,237	18,262,656
	BARAKAT Home Construction Scheme	27,239,300	22,640,718
	BARAKAT Car Scheme	6,507,377	13,583,967
	HPSM-Real Estate	196,297,446	41,872,169
	Murabaha TR	856,631,296	367,805,946
	Bai-Salam	80,973,267	78,716,658
	TIB House Building Scheme-HBL (RM)	77,921,763	70,816,693
	TIB Household Durable Scheme( Household Durable)	715,910	-
	Household Durable & others scheme	851,793	-
	MIB- EDF - TIB	370,165,744	-
	HPSM General	320,410,965	-
		<b>6,195,404,966</b>	<b>3,455,110,589</b>

	<b>30.09.2014</b> <b>Taka</b>	<b>31.12.2013</b> <b>Taka</b>
<b>Cash Credit</b>		
Cash Credit	1,917,224,907	1,807,486,430
Cash Collateral	1,099,551,772	979,169,550
	<b>3,016,776,679</b>	<b>2,786,655,980</b>
<b>Overdraft</b>		
Overdrafts	5,716,438,559	3,827,926,775
Secured Overdrafts	9,248,401,462	8,722,620,896
	<b>14,964,840,021</b>	<b>12,550,547,671</b>
<b>Total Loans, Cash Credits and Overdrafts</b>	<b>101,603,934,587</b>	<b>77,631,514,303</b>
<b>Bills Purchased and Discounted</b>		
Under Conventional banking	3,691,509,663	1,261,883,682
Under Islamic banking	303,452,067	386,179,622
	<b>3,994,961,730</b>	<b>1,648,063,304</b>
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted</b>		
Repayable on demand	10,559,889,632	7,927,957,761
Upto 1 month	6,719,608,952	4,138,969,621
Over 1 month but not more than 3 months	16,981,596,157	14,471,678,677
Over 3 months but not more than 1 Year	40,004,787,214	28,874,440,366
Over 1 Year but not more than 5 Years	23,664,903,768	15,804,937,893
Over 5 Years	7,668,110,594	8,061,593,289
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.2 Loans and Advances including Bills Purchased and Discounted Inside Bangladesh</b>		
Loans	83,622,317,887	62,481,274,659
Cash Credit	3,016,776,679	2,786,655,980
Overdraft	14,964,840,021	12,550,547,671
Bills purchased and discounted	3,994,961,730	1,461,099,297
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>Outside Bangladesh</b>	-	-
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.3 Loans and Advances on the basis of significant concentration</b>		
<b>7.3.1 Advances to Directors and Others</b>		
Advance to Directors and their allied concerns	16,881,054	44,962,730
Advances to CEO and Senior Executives	179,522,329	250,549,358
Advances to Customers (Group wise)	32,707,784,806	20,201,505,120
Industrial Advances ( Project finance)	15,561,296,823	10,425,065,317
Other Staff Loan	652,201,146	478,642,276
Other Customers	56,481,210,159	47,878,852,806
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.3.2 Disclosure of Large Loan</b>		
As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:		
Total Capital	11,652,417,955	9,722,968,387
Total Loans and Advances	50,500,494,442	33,865,409,324
No. of Customers	28	21
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

**30.09.2014**  
**Taka**

**31.12.2013**  
**Taka**

**Details of Large Loans**

SL	Name of the Client	CL Status	Outstanding Loan		Total 30.09.2014	Total 31.12.2013
			Funded	Non-Funded		
1	SQ Celcius Limited	UC	1,602,943,531	2,368,071,908	3,971,015,439	3,083,199,497
2	Masud & Brothers	UC	1,173,831,808	1,485,903,000	2,659,734,808	3,040,094,776
3	BRAC	UC	1,064,860,486	4,690,878	1,069,551,364	2,442,116,589
4	Summit Group	UC	-	-	-	1,682,066,161
5	Abul Khair Group	UC	1,453,318,942	637,288,583	2,090,607,525	1,659,756,422
6	Scandex Textile Ind. Ltd.	UC	1,204,196,937	1,092,103,777	2,296,300,714	1,359,898,155
7	RSRM Group	UC	1,205,036,545	317,589,756	1,522,626,301	1,893,778,281
8	GPH Ispat Ltd.	UC	1,319,029,671	1,251,509,999	2,570,539,670	1,756,008,360
9	Sena Kalyan Sangstha & allied	UC	1,751,792,824	1,223,402,789	2,975,195,613	-
10	BSRM Group	UC	559,581,816	1,162,918,154	1,722,499,970	-
11	Simtex Industries Ltd.	UC	-	-	-	1,515,677,002
12	Barakatullah Electro Dynamics Ltd.,	UC	1,550,068,867	445,370,066	1,995,438,933	1,699,709,538
13	Danish Condensed Milk Ltd. & Danish Foods Ltd.	UC	1,234,327,003	160,667,200	1,394,994,203	1,384,472,536
14	The ACME Laboratories Ltd.	UC	1,524,380,749	752,651,327	2,277,032,076	1,176,213,275
15	Rising Steel Limited	UC	1,297,891,889	13,140,630	1,311,032,519	1,304,094,430
16	Anwar Group of Industries	UC	1,213,300,248	185,192,303	1,398,492,551	1,116,002,057
17	United Power Generation Co.	UC	1,212,803,548	312,988,668	1,525,792,216	-
18	Kabir Group	UC	-	-	-	1,561,085,379
19	Pacific Group	UC	1,090,543,389	82,912,512	1,173,455,901	1,223,486,673
20	Santana Enterprise	UC	1,376,396,109	84,712,755	1,461,108,864	1,017,416,635
21	Dhaly Construction Ltd.	UC	1,069,182,137	294,158,886	1,363,341,023	1,071,764,588
22	Teletalk Bangladesh Ltd.	UC	-	-	-	1,030,110,581
23	S.A. Group	UC, SMA, SS	982,788,122	68,592,374	1,051,380,496	-
24	Joy Enterprise & allied	UC	1,125,120,965	48,775,898	1,173,896,863	1,011,659,500
25	Nasir Group of Industries	UC	-	-	-	-
26	ACI Group	UC	968,780,131	787,369,791	1,756,149,922	-
27	Bangladesh Machine Tools Factory Lt	UC	-	1,260,778,238	1,260,778,238	-
28	Jolshiri Abashon	UC	2,538,063,943	-	2,538,063,943	-
29	Walton Hi-Tech Industries Ltd.	UC	276,275,529	1,381,872,903	1,658,148,432	-
30	Pretty Sweater Ind. Ltd.	UC	190,763,254	2,601,829,598	2,792,592,852	-
31	Sena Paribar Kallyan Samity	UC	1,148,669,086	-	1,148,669,086	-
32	Opex-Sinha Group	UC	1,197,707,720	95,220,000	1,292,927,720	-
33	Anwer Khan Modern Hospital Ltd. &	UC	1,018,125,200	31,002,000	1,049,127,200	-
34	Shabnam Vegetable Oil Ind. Ltd.	UC	-	-	-	1,836,798,889
<b>Total</b>			<b>32,349,780,449</b>	<b>18,150,713,993</b>	<b>50,500,494,442</b>	<b>33,865,409,324</b>

**7.3.4 Geographical location-wise concentration of Loans and Advances**

**Inside Bangladesh**

Dhaka Division

Chittagong Division

Khulna Division

Sylhet Division

Rangpur Division

Barisal Division

Rajshahi Division

**Outside Bangladesh**

78,819,620,636	54,627,996,065
19,376,645,506	18,701,311,707
2,937,200,806	2,115,794,748
2,600,666,179	2,503,651,648
729,203,123	416,627,870
125,938,107	73,871,473
1,009,621,960	840,324,096
105,598,896,317	79,279,577,607
<b>105,598,896,317</b>	<b>79,279,577,607</b>

	<b>30.09.2014</b> <b>Taka</b>	<b>31.12.2013</b> <b>Taka</b>
<b>7.3.5 Nature wise Loans and Advances</b>		
Continuous	20,433,568,956	15,580,487,048
Demand Loan	34,510,006,130	26,940,830,831
Term Loans	49,979,832,356	36,258,576,103
Short Term Agri. Credit & Micro Credit	21,994,948	21,041,349
Staff Loan	653,493,927	478,642,276
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.4 Classification of Loans and Advances including Bills Purchased and Discounted</b>		
a Unclassified Loans and Advances (including staff loan)		
1 Consumer Financing (House Financing, HF)	8,548,385,113	7,484,600,769
2 Consumer Financing (Loans for Professional, LP)	4,545,120	4,900,305
3 Consumer Financing (Other than HF & LP)	3,878,169,352	3,285,290,442
4 Small & Medium Enterprise Financing (SMEF)	4,618,324,863	4,530,153,502
5 Loans to BHs/ MBs/ Sds against Shares etc	362,250,677	432,641,319
6 All Other Credit	82,484,896,670	57,284,682,042
7 Short Term Agri Credit	21,095,777	20,683,106
8 Staff Loans	652,955,068	477,595,975
	100,570,622,640	73,520,547,460
b Special Mentioned Accounts	2,057,947,665	3,288,665,351
c Classified Loans and Advances		
1 Sub-Standard Loans and Advances	679,230,025	557,213,581
2 Doubtful Loans and Advances	184,777,359	168,425,611
3 Bad /Loss Loans and Advances	2,106,318,628	1,744,725,604
	2,970,326,012	2,470,364,796
	<b>105,598,896,317</b>	<b>79,279,577,607</b>
<b>7.5 Particulars of Loans and Advances</b>		
(I) Debts considered good in respect of which the bank is fully secured.	70,424,829,555	50,812,710,322
(ii) Debts considered good for which the bank holds no other security than the debtor's personal security.	1,629,502,329	1,227,450,656
(iii) Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	28,516,290,756	21,480,386,482
(iv) Debts considered doubtful or bad not provided for	-	-
(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	848,604,529	774,154,364
(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	848,604,529	774,154,364

	<b>30.09.2014</b> <b>Taka</b>	<b>31.12.2013</b> <b>Taka</b>
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from Banking Companies.	-	-
(x) Amount of classified loan on which no interest has been charged:		
a) Increase/(Decrease) in provision	258,275,000	144,307,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	1,071,985,000	838,594,000
c) Interest credited to interest Suspense Account	488,150,375	384,874,874
(xi) Cumulative amount of written off loans		
Opening Balance	-	2,700
Amount written off/(recovery) during the period	-	(2,700)
	-	-
The amount of written off loans for which law suit has been filed	-	-
<b>7.6 Bills purchased and discounted</b>		
Payable in Bangladesh	3,620,900,117	1,246,588,425
Payable out side Bangladesh	374,061,613	401,474,879
	<b>3,994,961,730</b>	<b>1,648,063,304</b>
<b>7.7 Remaining maturity grouping of bills purchased and discounted</b>		
Payable with in one month	2,444,783,351	181,943,747
Over one month but less than three months	1,279,531,825	908,603,995
Over three months but less than 01 year	270,646,554	370,551,555
More than 01 year	-	-
	<b>3,994,961,730</b>	<b>1,461,099,297</b>
<b>7 (a) Consolidated Loans and Advances/Islami Banking Investments</b>		
<b>Loans And Advances</b>		
Trust Bank Limited	101,603,934,587	77,818,478,310
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	4,928,241,351	4,881,903,930
	106,532,175,938	82,700,382,240
Less : Inter Company Transaction	278,276,680	363,068,289
	<b>106,253,899,258</b>	<b>82,337,313,951</b>
<b>Bills purchased and discounted</b>		
Trust Bank Limited	3,994,961,730	1,461,099,297
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,994,961,730	1,461,099,297
	<b>110,248,860,988</b>	<b>83,798,413,248</b>

Note - 7

		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>8</b>	<b>FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES</b>		
	<b>Cost</b>		
	Leasehold Land	160,469	160,469
	Office Building	12,680,000	12,680,000
	Furniture and fixtures	164,894,737	152,038,034
	Office equipment	670,371,595	506,602,925
	Motor vehicles	77,243,898	66,095,233
	Office renovation	324,740,035	296,289,863
		<b>1,250,090,734</b>	<b>1,033,866,524</b>
	Less: Accumulated depreciation	643,671,823	550,081,301
		<b>606,418,911</b>	<b>483,785,223</b>
	For details please refer to Annexure - B		
<b>8 (a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Trust Bank Limited	606,418,911	483,785,223
	Trust Bank Securities Limited	3,182,480	900,762
	Trust Bank Investment Limited	11,210,262	13,528,249
		<b>620,811,653</b>	<b>498,214,234</b>
<b>9</b>	<b>OTHER ASSETS</b>		
	i) Investment in shares of subsidiary companies (In Bangladesh and outside)		
	In Bangladesh	3,349,999,290	3,349,999,290
	Outside Bangladesh		
	ii) Stationery, stamps, printing materials in stock etc.;	32,697,451	32,624,118
	iii) Advance Rent and Advertisement	337,441,851	215,133,744
	iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;	906,339,383	403,997,457
		8,790,979	8,926,581
	v) Security Deposits		
	vi) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;	31,047,255	23,576,605
	vii) Branch Adjusting (net)	-	-
	viii) Suspense Account	497,803,009	135,300,060
	ix) Adjusting Account for Online GL	-	-
	x) Silver	-	-
	xi) Others	578,528,569	412,712,858
		<b>5,742,647,787</b>	<b>4,582,270,713</b>
<b>9.1</b>	<b>Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable:</b>		
	Interest accrued on investments and deposits	348,468,570	394,725,060
	Interest accrued on Loans & advances	545,115,293	-
	Commission Receivable on SP & WEDB	12,755,520	9,272,397
		<b>906,339,383</b>	<b>403,997,457</b>
<b>9.1.1</b>	<b>Interest accrued on investments and deposits</b>		
	Interest accrued on Fixed Deposits	27,795,856	41,986,918
	Interest accrued on Short Term Deposits	-	-
	Interest accrued on Money at Call	-	97,222
	Interest accrued on Bonds	12,212,536	23,742,605
	Interest accrued on Government Treasury Bond	308,460,178	328,898,315
		<b>348,468,570</b>	<b>394,725,060</b>

	<b>30.09.2014</b>	<b>31.12.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>9.1.1.1 Interest/Profit accrued on Fixed Deposits/MTDR</b>		
Interest accrued on Fixed Deposits	27,795,856	41,986,918
Profit accrued on MTDR	-	-
	<b>27,795,856</b>	<b>41,986,918</b>
<b>9.1.2 Interest accrued on Loans &amp; advances</b>		
Interest accrued on Conventional Loans & advances	545,077,539	-
Profit Receivable on TIB Investment	37,754	-
	<b>545,115,293</b>	-
<b>9.2 Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;</b>		
Pre-opening Expenses	-	-
Prepaid Expenses	31,047,255	23,576,605
	<b>31,047,255</b>	<b>23,576,605</b>
<b>9.3 Others</b>		
Deferred Tax Asset Note - 9.3.1	53,899,102	45,586,471
Intangible Assets	5,584,746	12,257,725
Intl. Credit Report Agency Charge	1,367,859	1,367,859
Encashment of Sanchaya patra awaiting reimbursement-Principal	99,288,813	51,470,943
Encashment of Sanchaya patra awaiting reimbursement-Interest	89,002,081	65,357,207
Encashment of WEDB awaiting reimbursement-Principal	35,747,344	36,898,925
Encashment of WEDB awaiting reimbursement-Interest	71,799,943	103,513,660
US\$ Premium Bond - Principal	2,334,000	-
US\$ Premium Bond - Interest	2,185,646	520,425
US\$ Investment Bond - Principal	16,746,450	3,590,300
US\$ Investment Bond - Interest	4,828,268	2,554,381
Advance against Capital Expenditure	115,858,584	58,624,000
Clearing Adjustment	45,847,143	18,779,159
Receivable on Death Risk Benefit-WEDB	-	120,000
Receivable from Exchange House	34,038,590	12,071,803
	<b>578,528,569</b>	<b>412,712,858</b>
<b>9.3.1 Deferred tax Asset</b>		
Balance as on 1 January	45,586,471	37,202,471
Addition during the year	8,312,631	8,384,000
Closing Balance	<b>53,899,102</b>	<b>45,586,471</b>
<b>Cosolidated Deferred tax Asset</b>		
Trust Bank Limited	8,312,631	8,384,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	302,831	249,364
	<b>8,615,462</b>	<b>8,633,364</b>
<b>9.3.1.1</b>	To maintain the deferred tax Asset of Tk.53899102 as on 30 September 2014, a deferred tax Income of Tk.-8312631 has been made during the period ended 30 September 2014 as per BAS-12 -Income Taxes	
<b>9.4 Break-up of Other Assets</b>		
Income generating other assets	3,349,999,290	3,349,999,290
Non income generating other asset	2,392,648,497	1,232,271,423
	<b>5,742,647,787</b>	<b>4,582,270,713</b>
<b>9.5</b>	As on 30 September 2014 there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclouser is provided here.	
<b>9.6</b>	Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.	



		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>9 (a)</b>	<b>Cosolidated other assets</b>		
	Trust Bank Limited	5,742,647,787	4,582,270,713
	Trust Bank Securities Limited	347,848,874	323,676,263
	Trust Bank Investment Limited	31,855,663	23,391,742
		6,122,352,324	4,929,338,718
	Less: Investment in Subsidiaries Company.	3,349,999,290	3,349,999,290
		<b>2,772,353,034</b>	<b>1,579,339,428</b>
<b>10</b>	<b>BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS</b>		
	<b><u>In Bangladesh</u></b>		
	<b><u>Call loans</u></b>		
	Call Loan from Banks	2,020,000,000	-
	Call Loan from Leasing Co.	-	-
	Call Loan from Insurance Co.	-	-
	Call Loan from Other Institutions	-	-
	<b><u>Other Borrowings</u></b>		
	Borrowing from Bangladesh Bank - EDF	1,470,907,923	478,717,463
	Borrowing from SME Foundation	23,000,000	23,000,000
	Borrowing from Bangladesh Bank - IPFF	499,503,750	452,283,500
	Borrowing from Bangladesh Bank - IPFF (BDT)	573,973,129	-
	Bangladesh Bank Repo	4,322,500,000	
	Borrowing from JICA A/c	14,184,265	9,324,900
	Trust Bank Subordinated Bond	2,000,000,000	2,000,000,000
	Trust Bank Limited Subordinated Bond II	2,000,000,000	-
	Bangladesh Bank: Re-finance	572,476,090	700,700,405
		<b>13,496,545,157</b>	<b>3,664,026,268</b>
	<b><u>Outside Bangladesh</u></b>	-	-
		<b>13,496,545,157</b>	<b>3,664,026,268</b>
<b>10.1</b>	<b>Security wise borrowings</b>		
	Secured Borrowings	-	-
	Unsecured Borrowings	13,496,545,157	3,664,026,268
		<b>13,496,545,157</b>	<b>3,664,026,268</b>
<b>10.2</b>	<b>Repayment nature wise borrowings</b>		
	Repayment on Demand	-	-
	Others	13,496,545,157	3,664,026,268
		<b>13,496,545,157</b>	<b>3,664,026,268</b>
<b>10.3</b>	<b>Remaining maturity grouping of Borrowings from other banks, financial institutions and agents Payable</b>		
	On demand	-	-
	Upto 1 month	7,450,402,197	401,697,107
	Over 1 month but within 3 months	1,020,619,967	392,335,539
	Over 3 months but within 1 Year	143,119,022	785,385,222
	Over 1 Year but within 5 Years	4,082,403,971	2,084,608,400
	Over 5 Years	800,000,000	-
		<b>13,496,545,157</b>	<b>3,664,026,268</b>
<b>10 (a)</b>	<b>Consolidated borrowings from other Banks, financial institutions and agents</b>		
	Trust Bank Limited	13,496,545,157	3,664,026,268
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	288,885,450	368,326,942
		13,785,430,607	4,032,353,210
	Less: Inter company transaction	278,276,680	363,068,289
		<b>13,507,153,927</b>	<b>3,669,284,921</b>

		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>11</b>	<b>DEPOSITS AND OTHER ACCOUNTS</b>		
	Current / Al-wadeeah Current Accounts and other Accounts	Note - 11.2	17,841,359,939
	Bills Payable	Note - 11.3	897,928,914
	Savings Bank Deposits/Mudaraba Savings Deposits	Note - 11.4	10,718,549,112
	Fixed Deposits/Mudaraba Term Deposits	Note - 11.5	92,087,797,510
			<b>121,545,635,475</b>
			<b>102,467,673,270</b>
<b>11.1</b>	<b>Remaining maturity grouping of Deposits and other accounts</b>		
	Inside Bangladesh	Banks	Other than Banks
	Payable		
	On demand	93,451,579	19,610,506,694
	Upto 1 month		31,210,381,591
	Over 1 month but within 3 months	205,739,247	25,686,446,271
	Over 3 months but within 1 Year		35,781,226,980
	Over 1 Year but within 5 Years		7,471,651,401
	Over 5 Years		1,486,231,712
		<b>299,190,826</b>	<b>121,246,444,649</b>
			<b>121,545,635,475</b>
			<b>102,467,673,270</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Total</b>	<b>299,190,826</b>	<b>121,246,444,649</b>
			<b>121,545,635,475</b>
			<b>102,467,673,270</b>
<b>11.2</b>	<b>Current / Al-wadeeah Current Accounts and other Accounts</b>		
	Under Conventional Banking	Note - 11.2.1	17,370,252,164
	Under Islamic Banking	Note - 11.2.2	471,107,775
			<b>17,841,359,939</b>
			<b>13,547,752,319</b>
<b>11.2.1</b>	<b>Under Conventional Banking</b>		
	Current Account		10,503,257,113
	Other Accounts	Note - 11.2.3	6,866,995,051
			<b>17,370,252,164</b>
			<b>13,226,446,938</b>
<b>11.2.2</b>	<b>Under Islamic Banking</b>		
	Al-wadeeah Current Accounts		133,796,886
	Foreign Currency Deposits		16,429,015
	Sundry Deposits		186,515,479
	Other Accounts - profit payable		134,366,395
			<b>471,107,775</b>
			<b>321,305,381</b>
<b>11.2.3</b>	<b>Other Accounts</b>		
	Foreign Currency Deposits		3,325,779,336
	Interest Payable on Deposits		2,002,863,038
	Sundry Deposits		1,538,352,677
			<b>6,866,995,051</b>
			<b>4,642,971,674</b>
<b>11.3</b>	<b>Bills Payable</b>		
	<b>Under Conventional Banking</b>		
	Demand Draft payable		5,292,416
	Pay Order payable		892,636,498
			<b>897,928,914</b>
			<b>15,385,646</b>
			<b>1,067,283,218</b>
			<b>1,082,668,864</b>
	<b>Under Islamic Banking</b>		
	Demand Draft payable		-
	Pay Order payable		-
			-
			-
			<b>897,928,914</b>
			<b>1,082,668,864</b>

	<b>30.09.2014</b>	<b>31.12.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>11.4 Savings Bank Deposits/Mudaraba Savings Deposits</b>		
Savings Bank Deposits	10,191,014,781	8,457,145,901
Mudaraba Savings Deposits	527,534,331	423,708,795
	<b>10,718,549,112</b>	<b>8,880,854,696</b>

**11.5 Fixed Deposits/Mudaraba Term Deposits**

**11.5.1 Under Conventional Banking**

Fixed Deposits	70,088,227,510	60,059,002,584
Short Notice Deposits	5,503,818,736	5,278,124,369
Scheme Deposits	10,515,971,999	9,174,934,621
	<b>86,108,018,245</b>	<b>74,512,061,574</b>

**11.5.2 Under Islamic Banking**

Mudaraba Term Deposits	5,768,230,115	4,287,619,781
Mudaraba Short Notice Deposits	11,816,174	8,827,607
Mudaraba Scheme Deposits	199,732,976	147,888,429
	<b>5,979,779,265</b>	<b>4,444,335,817</b>
	<b>92,087,797,510</b>	<b>78,956,397,391</b>

**11.5.3 Fixed Deposits**

	<b>Banks</b>	<b>Other than Banks</b>		
One month		781,216,252	781,216,252	1,643,258,661
Two months		54,886,496	54,886,496	-
Three months		40,337,016,111	40,337,016,111	39,021,632,858
Six months		5,725,843,689	5,725,843,689	4,917,578,974
One year		21,952,776,699	21,952,776,699	13,496,465,370
Two years	-	78,526,359	78,526,359	-
Three years		278,398,962	278,398,962	666,611,097
Four years		810,924	810,924	-
Five Years		53,753,472	53,753,472	95,478,339
More than five years	-	824,998,546	824,998,546	217,977,285
	-	<b>70,088,227,510</b>	<b>70,088,227,510</b>	<b>60,059,002,584</b>

**11.5.3.a Mudaraba Term Deposits**

	<b>Banks</b>	<b>Other than Banks</b>		
One month	-	21,675,867	21,675,867	18,921,063
Three months	-	4,196,271,205	4,196,271,205	3,337,782,523
Six months	-	459,893,073	459,893,073	278,522,476
One year	-	1,000,208,585	1,000,208,585	640,950,969
Three years	-	12,755,256	12,755,256	9,842,750
Five Years	-	1,600,000	1,600,000	1,600,000
More than five years	-	75,826,129	75,826,129	-
	-	<b>5,768,230,115</b>	<b>5,768,230,115</b>	<b>4,287,619,781</b>

**11.6 Geographical location-wise concentration of Deposits & Other Accounts**

**Inside Bangladesh**

Dhaka Division	93,312,313,063	78,082,610,430
Chittagong Division	15,297,769,755	13,604,478,203
Khulna Division	4,067,050,688	3,358,969,239
Sylhet Division	4,239,318,483	3,552,726,372
Rangpur Division	1,792,393,904	1,486,651,927
Barisal Division	310,524,604	193,151,181
Rajshahi Division	2,526,264,978	2,189,085,918
	121,545,635,475	102,467,673,270

**Outside Bangladesh**

	-	-
	<b>121,545,635,475</b>	<b>102,467,673,270</b>

	<b>30.09.2014</b>	<b>31.12.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS</b>		
Current / Al-wadeeah Current Accounts and other Accounts		
Trust Bank Limited	17,841,359,939	13,547,752,319
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	93,056,244	90,469,039
	17,934,416,183	13,638,221,358
Less : Inter Company Transaction	24,381,643	34,268,225
	17,910,034,540	13,603,953,133
Bills Payable	897,928,914	1,082,668,864
Savings Bank Deposits/Mudaraba Savings Deposits	10,718,549,112	8,880,854,696
Fixed Deposits/Mudaraba Term Deposits	92,087,797,510	78,956,397,391
	<b>121,614,310,076</b>	<b>102,523,874,084</b>
<b>12 OTHER LIABILITIES</b>		
Provision for Loans and Advances	Note - 12.1 2,872,200,000	2,183,354,000
Provision for Investment	111,052,247	155,118,843
Provision for other asset	Note - 12.2 9,933,502	12,795,077
Provision for CSR Fund	-	80,000,000
Provision for Gratuity	57,739,939	-
Unearned profit on TIB Investment	226,911,319	207,262,735
Interest Suspense Account	Note - 12.3 488,150,375	384,874,874
Provision for Income Tax Less Advance Income Tax	Note - 12.4 693,627,145	222,670,922
Interest Payable on Unsecured Subordinated Bonds	140,559,690	44,165,137
Accrued Expenses	58,281,611	233,922,138
Audit Fees Payable	-	287,500
Branch Adjusting (net)	-	-
Adjusting Account for Online GL	-	-
Sundry Creditors	169,885,437	216,691,729
Sale proceed of Government Securities	-	-
Others	1,205,915	950,242
	<b>4,829,547,180</b>	<b>3,742,093,197</b>
<b>12.1 Provision for Loans and Advances/Islami Banking Investments</b>		
<b>Specific Provision</b>		
Against Classified Loans & Advances	1,165,930,000	907,655,000
<b>General Provision</b>		
Against Unclassified Loans & Advances	1,210,230,000	923,176,000
Against Special Mention Accounts	23,975,000	35,775,000
Against Off Balance Sheet Exposures	472,065,000	316,748,000
	1,706,270,000	1,275,699,000
	<b>2,872,200,000</b>	<b>2,183,354,000</b>
<b>12.1.1 Against Classified Loans &amp; Advances</b>		
Provision held on 1 January	907,655,000	763,348,000
Fully provided debts written off	-	-
Recoveries from previously written off debts	-	-
Provisions made during the period	258,275,000	144,307,000
Net Charge to the Profit Loss Account	258,275,000	144,307,000
Provision held at end of period	<b>1,165,930,000</b>	<b>907,655,000</b>
<b>12.1.2 Against Unclassified Loans &amp; Advances</b>		
Provision held on 1 January	923,176,000	677,405,000
Provisions made during the period	287,054,000	245,771,000
Provision held at end of period	<b>1,210,230,000</b>	<b>923,176,000</b>
<b>12.1.3 Against Special Mention Accounts</b>		
Provision held on 1 January	35,775,000	67,847,000
Provisions made during the period	(11,800,000)	(32,072,000)
Provision held at end of period	<b>23,975,000</b>	<b>35,775,000</b>

**30.09.2014**  
**Taka**

**31.12.2013**  
**Taka**

#### 12.1.4 Required Provision against Loans and Advances

Particulars	Base for Provision	Rate		
<b>Unclassified</b>				
a. Consumer Financing (House Financing)	8,548,385,113	2.00%	170,968,000	149,692,000
b. Consumer Financing (Loans to Professional)	4,545,120	2.00%	91,000	98,000
c. Consumer Financing ( Other than a & b)	3,878,169,352	5.00%	193,908,000	164,265,000
d. Small & Medium Enterprise Financing	4,618,324,863	0.25%	11,546,000	11,325,000
e. Loans to BHs/ MBs/ Sds against Shares etc	362,250,677	2.00%	7,245,000	8,653,000
f. Short Term Agriculture & Micro Credit	21,095,777	5.00%	1,055,000	1,034,000
g. All other Credit	80,094,945,320	1.00%	800,949,000	571,440,000
	97,527,716,222	17.25%	1,185,762,000	906,507,000
<b>Special Mention Account</b>				
a. Consumer Financing (House Financing)	253,983,465	2.00%	5,080,000	3,951,000
b. Consumer Financing (Loans to Professional)	-	2.00%	-	-
c. Consumer Financing ( Other than a & b)	52,678,497	5.00%	2,634,000	2,986,000
d. Small & Medium Enterprise Financing	167,362,747	0.25%	418,000	494,000
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-	-
f. Short Term Agriculture & Micro Credit	-	5.00%	-	-
g. All other Credit	1,583,922,956	1.00%	15,839,000	28,327,000
	2,057,947,665	17.25%	23,971,000	35,758,000
<b>Classified</b>				
<b>a. Substandard</b>				
i. Short Term Agri Credit & Micro Credit	838,217	5.00%	42,000	16,000
ii. Other than Short Term Agri Credit & Micro Credit	275,155,583	20.00%	55,031,000	32,561,000
<b>b. Doubtful</b>				
i. Short Term Agri Credit & Micro Credit	-	5.00%	-	-
ii. Other than Short Term Agri Credit & Micro Credit	77,736,266	50.00%	38,868,000	36,480,000
c. Bad/Loss	1,071,984,757	100.00%	1,071,985,000	838,594,000
	1,425,714,823		1,165,926,000	907,651,000
	<b>101,011,378,710</b>		<b>2,375,659,000</b>	<b>1,849,916,000</b>

#### 12.1.5 General Provision for Off Balance Sheet Exposures

Provision held on 1 January	316,748,000	220,747,000
Provisions made during the period	155,317,000	96,001,000
	<b>472,065,000</b>	<b>316,748,000</b>

#### 12.1 (a) Consolidated General Provision for Loans and Advances

Trust Bank Limited	1,706,270,000	1,275,699,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	740,724,961
	<b>1,706,270,000</b>	<b>2,016,423,961</b>

#### 12.2 Provision for other asset

Balance on 1 January	12,795,077	7,072,166
Provisions made during the period	(2,861,575)	5,722,911
	<b>9,933,502</b>	<b>12,795,077</b>

#### 12.3 Interest Suspense Account

Balance on 1 January	384,874,874	416,601,462
Amount transferred during the period	555,690,744	551,411,885
Amount recovered during the period	(439,887,975)	(492,238,783)
Amount written off / waived during the period	(12,527,268)	(90,899,690)
	<b>488,150,375</b>	<b>384,874,874</b>

		<b>30.09.2014</b>	<b>31.12.2013</b>
		<b>Taka</b>	<b>Taka</b>
<b>12.4</b>	<b>Provision for Income Tax Less Advance Income Tax</b>		
	<b>Provision for Income Tax</b>		
	Balance on 1 January	3,867,500,000	3,167,500,000
	Provisions made during the period	1,090,000,000	700,000,000
	Provision made for the period	-	-
	Settlement for previous year(s)	2,085,745,897	-
		<u>7,043,245,897</u>	<u>3,867,500,000</u>
	<b>Less: Advance Income Tax</b>		
	Balance on 1 January	3,644,829,078	3,026,278,409
	Paid during the period	619,043,777	618,550,669
	Settlement for previous year(s)	2,085,745,897	-
		<u>6,349,618,752</u>	<u>3,644,829,078</u>
	<b>Net Closing Balance</b>	<b><u>693,627,145</u></b>	<b><u>222,670,922</u></b>
<b>12.5 (a)</b>	<b>Consolidated tax expenses</b>		
	Trust Bank Limited	1,090,000,000	700,000,000
	Trust Bank Securities Limited	1,501,522	114,718
	Trust Bank Investment Limited	42,179,809	150,000,000
		<u>1,133,681,331</u>	<u>850,114,718</u>
<b>12.4.1</b>	Provision for current tax of Tk.1,090,000,000 has been made @ 42.50% on Business Income, @ 20% on Dividend Income and @ 10% on capital gain on sale of shares of the accounting profit made by the Bank during the period after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.		
<b>12 (a)</b>	<b>Consolidated other liabilities</b>		
	Trust Bank Limited	4,829,547,180	3,742,093,197
	Trust Bank Securities Limited	43,530,271	1,855,806
	Trust Bank Investment Limited	1,984,609,666	1,171,187,511
		<u>6,857,687,117</u>	<u>4,915,136,514</u>
	Less: Inter company transaction	-	-
		<u>6,857,687,117</u>	<u>4,915,136,514</u>
<b>13</b>	<b>CAPITAL</b>		
<b>13.1</b>	<b>Authorized Capital</b>		
	1,000,000,000 Ordinary shares of Tk. 10 each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
<b>13.2</b>	<b>Issued, Subscribed and Paid Up Capital</b>		
	116,667,000 Ordinary shares of Tk. 10 each issued for cash	1,166,670,000	1,166,670,000
	11,666,700 Ordinary shares of Tk. 10 each issued bonus shares	116,667,000	116,667,000
	25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5	256,667,400	256,667,400
	30,800,080 Ordinary shares of Tk. 10 each issued bonus shares	308,000,800	308,000,800
	36,960,100 Ordinary shares of Tk. 10 each issued bonus shares	369,601,000	369,601,000
	44,352,120 Ordinary shares of Tk. 10 each issued bonus shares	443,521,200	443,521,200
	26,611,274 Ordinary shares of Tk. 10 each issued bonus shares	266,112,740	266,112,740
	53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5	532,225,500	532,225,500
	34,594,656 Ordinary shares of Tk. 10 each issued bonus shares	345,946,560	345,946,560
	45,664,946 Ordinary shares of Tk. 10 each issued bonus shares	456,649,460	-
	<u>426,206,166</u>	<u>4,262,061,660</u>	<u>3,805,412,200</u>
<b>13.3</b>	<b>Capital Adequacy Ratio</b>		

In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 1, 14, 10, 7, 5 and 3 dated January 08, 1996, November 16,1996, November 25, 2002, August 28, 2006, May 14, 2007 and March 12, 2008 respectively, required capital, available core capital and supplementary capital of the Bank for the period ended as at 30 September 2014 is shown below:

	30.09.2014 Taka	31.12.2013 Taka
<b>13.3.1 Capital Adequacy Ratio under SOLO basis</b>		
<b><u>Tier – I (Core Capital)</u></b>		
Paid up Capital	4,262,061,660	3,805,412,200
Share Premium Account	75,576,040	532,225,500
Statutory Reserve	2,549,550,252	2,169,218,210
Retained Earnings	761,542,550	321,901,750
	<b>7,648,730,502</b>	<b>6,828,757,660</b>
<b><u>Tier –II (Supplementary Capital)</u></b>		
General Provision	1,706,270,000	1,275,699,000
Bond (30% of Tier-1)	2,294,619,151	1,600,000,000
Revaluation reserves (50% of such reserve)	2,798,302	18,511,727
	<b>4,003,687,453</b>	<b>2,894,210,727</b>
<b>A. Total Capital (Tier-I + Tier-II)</b>	<b>11,652,417,955</b>	<b>9,722,968,387</b>
B. Total Risk Weighted Assets (RWA)	107,597,400,000	89,107,200,000
C. Required Capital based on RWA @ 10% on B	10,759,740,000	8,910,720,000
D. Surplus Capital as per Bank weighted Assets (A - C)	892,677,955	812,248,387
<b>Capital Adequacy Ratio</b>		
Core Capital to RWA	7.11%	7.66%
Supplementary Capital to RWA	3.72%	3.25%
	<b>10.83%</b>	<b>10.91%</b>

**13.3 (a) Capital Adequacy Ratio under Consolidated basis**

<b><u>Tier – I (Core Capital)</u></b>		
Paid up Capital	4,262,061,660	3,805,412,200
Minority Interest	816	789
Share Premium Account	75,576,040	532,225,500
Statutory Reserve	2,549,550,252	2,169,218,210
Retained Earnings	1,213,266,748	656,322,596
	<b>8,100,455,516</b>	<b>7,163,179,295</b>
<b><u>Tier –II (Supplementary Capital)</u></b>		
General Provision	1,706,270,000	2,016,423,961
Bond (30% of Tier-1)	2,430,136,655	1,600,000,000
Revaluation reserves (50% of such reserve)	2,798,302	18,511,727
	<b>4,139,204,957</b>	<b>3,634,935,688</b>
<b>A. Total Capital (Tier-I + Tier-II)</b>	<b>12,239,660,473</b>	<b>10,798,114,983</b>
B. Total Risk Weighted Assets (RWA)	112,166,300,000	91,968,200,000
C. Required Capital based on RWA @ 10%	11,216,630,000	9,196,820,000
D. Surplus Capital as per Bank weighted Assets (A - C)	1,023,030,473	1,601,294,983
<b>Capital Adequacy Ratio</b>		
Core Capital to RWA	7.22%	7.79%
Supplementary Capital to RWA	3.69%	3.95%
	<b>10.91%</b>	<b>11.74%</b>

**Total Risk Weighted Assets (RWA)**

Risk Wiegthed Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidellines on Risk Based Capital Adequacy - Revised Regulatory Framework in line with Basel II issued by Bangladesh Bank on August 2010.

<b>30.09.2014</b> Taka	<b>31.12.2013</b> Taka
---------------------------	---------------------------

#### 13.4 Percentage of shareholdings at the closing date

	Amount (in Taka)		Percentage (%)	
	30.09.2014	31.12.2013	30.09.2014	31.12.2013
Sponsors	2,557,491,700	2,283,474,170	60.00%	60.00%
Financial Institutions	912,955,100	776,040,820	21.42%	20.39%
Foreign Investors	6,759,070	10,226,850	0.16%	0.27%
Non-Resident Bangladeshi	14,588,580	14,331,130	0.34%	0.38%
General Public	770,266,800	721,339,230	18.08%	18.97%
<b>Total</b>	<b>4,262,061,250</b>	<b>3,805,412,200</b>	<b>100.00%</b>	<b>100.00%</b>

#### 13.5 Shareholding Range on the basis of shareholdings as on 30 September 2014

Shareholding Range			No. of Sh. Holders	Number of Shares	%
1	to	500	13,927	2,161,066	0.51%
501	to	5,000	15,591	26,161,645	6.14%
5,001	to	10,000	1,228	8,860,590	2.08%
10,001	to	20,000	636	8,886,161	2.08%
20,001	to	30,000	182	4,267,100	1.00%
30,001	to	40,000	92	3,256,966	0.76%
40,001	to	50,000	56	2,537,617	0.60%
50,001	to	100,000	107	7,532,575	1.77%
100,001	to	1,000,000	94	24,200,081	5.68%
1,000,001	to	100,000,000	23	82,622,341	19.39%
100,000,001	and More	1,000,000,000	1	255,720,024	60.00%
<b>Total</b>			<b>31,937</b>	<b>426,206,166</b>	<b>100.00%</b>

#### 13 (a) MINORITY INTEREST

Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)

Profit as of 1 January 2014  
Profit for the period

710	710
79	79
27	-
106	79
<b>816</b>	<b>789</b>

#### 14 STATUTORY RESERVE

Balance on 1 January

Reserve made during the period

Closing Balance

2,169,218,210	1,966,008,097
380,332,042	203,210,113
<b>2,549,550,252</b>	<b>2,169,218,210</b>

14.1 Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.

#### 15 OTHER RESERVE

**Revaluation Reserve**

Balance on 1 January

Reserve made/(adjusted) during the year

Closing Balance

37,023,453	8,567,858
(31,426,850)	28,455,595
<b>5,596,603</b>	<b>37,023,453</b>

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.



	<b>30.09.2014</b>	<b>31.12.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>16 RETAINED EARNINGS</b>		
Balance on 1 January	321,901,750	546,623,857
Issue of Bonus Shares	-	(345,946,560)
Cash Dividend	-	-
	<u>321,901,750</u>	<u>200,677,297</u>
Net Profit for the year transferred from Profit and Loss Account	819,972,842	324,434,566
Less: Transferred to Statutory Reserve	380,332,042	203,210,113
	439,640,800	121,224,453
Closing Balance	<u><b>761,542,550</b></u>	<u><b>321,901,750</b></u>
<b>16 (a) Consolidated retained earnings</b>		
Trust Bank Limited	761,542,550	321,901,750
Trust Bank Securities Limited	(3,343,334)	(2,469,372)
Trust Bank Investment Limited	455,067,638	336,890,297
	1,213,266,854	656,322,675
Less minority interest	106	79
Closing Balance	<u><b>1,213,266,748</b></u>	<u><b>656,322,596</b></u>
<b>17 CONTINGENT LIABILITIES</b>		
<b>17.1 Acceptances and endorsements</b>		
Acceptance Bills - Local	2,122,188,405	2,095,871,071
Acceptance Bills - Foreign	11,115,462,470	5,702,116,084
Acceptance Liabilities - Back to Back L/C	1,307,384,960	859,262,823
	<u><b>14,545,035,835</b></u>	<u><b>8,657,249,978</b></u>
<b>17.2 Letters of Guarantee</b>		
Letters of Guarantee - Local	8,300,010,281	7,927,492,262
Letters of Guarantee -Foreign	25,222,428.00	8,062,428.00
	<u><b>8,325,232,709</b></u>	<u><b>7,935,554,690</b></u>
<b>17.2.1 Money for which the bank is contingently liable in respect of quarantees given favoring :</b>		
Directors or Officers	-	-
Government	3,671,393,222	2,175,736,817
Banks and other financial institutions	1,430,565,380	2,888,492,862
Others	3,223,274,107	2,871,325,011
	<u><b>8,325,232,709</b></u>	<u><b>7,935,554,690</b></u>
<b>17.3 Irrevocable Letter of Credits</b>		
Letter of Credit - Local	1,186,597,744	242,669,567
Letter of Credit - Foreign	11,332,457,210	7,788,402,620
Letter of Credit - Back to Back L/C	2,911,126,315	2,170,186,633
Letter of Credit - Usance (Foreign)	5,196,577,577	2,033,640,640
	<u><b>20,626,758,846</b></u>	<u><b>12,234,899,460</b></u>
<b>17.4 Bills for Collection</b>		
Outward Bills for Collection	29,880,759	27,999,904
Local Documentary Bill for Collection	2,098,342,154	1,897,195,062
Foreign Documentary Bills for Collection	1,424,363,882	918,676,030
	<u><b>3,552,586,795</b></u>	<u><b>2,845,083,746</b></u>

January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
---	---	--	--

**18 Interest Income under Conventional banking**

**Interest from Loans and Advances**

Interest on Repair & Recon. of Dwelling House (RRDH)	162,282,414	116,426,142	67,744,628	37,843,563
Interest on Consumer Durable Scheme	126,806	70,126	-	34,741
Interest on Marriage Loans	2,216,785	2,004,308	874,681	644,322
Interest on Car Loans	8,825,862	16,140,291	2,530,277	4,550,877
Interest on House Building Loans	354,446,415	309,978,167	114,316,633	107,244,257
Interest on Term Loans	2,848,899,344	1,709,303,445	1,071,805,057	644,527,882
Interest on Other Loans	2,038,540,250	1,655,105,903	659,788,887	595,407,747
Interest on SME Loan	207,737,511	134,025,983	78,371,878	53,641,305
Interest on PAD - EDF	32,338,680	12,898,034	8,813,062	3,791,132
Interest on Staff Loan	25,376,424	17,550,752	9,095,302	6,426,598
Interest on LTR	758,154,269	621,036,598	269,070,607	205,439,602
Interest on Payment Against Documents (PAD)	32,994,149	29,350,315	11,717,139	10,735,409
Interest on Cash Credit	189,212,554	166,865,421	62,700,631	61,955,268
Interest on Cash Collateral	114,825,816	59,427,634	36,027,275	30,177,879
Interest on Overdraft	496,377,183	301,090,674	186,868,925	111,347,877
Interest on SOD	978,183,276	965,592,844	335,208,562	342,090,131
Interest on Inland Bills Purchased and Discounted	187,034,454	127,213,518	67,477,782	38,224,894
Interest on Foreign Bills Purchased and Discounted	7,165,746	11,436,127	3,033,086	4,010,793
	<b>8,444,737,938</b>	<b>6,255,516,282</b>	<b>2,985,444,412</b>	<b>2,258,094,277</b>

**Profit under Islamic banking**

Profit on BARAKAT Car Scheme	1,109,613	1,776,153	255,011	602,188
Profit on IHSAN Apartment Purchase Scheme	2,285,071	1,225,475	947,553	440,612
Profit on BARAKAT Home Construction Scheme	3,139,638	1,968,495	838,507	670,175
Profit on HPSM-Capital Machinery	88,645,236	33,786,822	27,716,081	13,443,221
Profit on HPSM- Real Estate	9,423,827	4,381,131	7,098,294	1,436,127
Profit on Murabaha Import Bills (MIB)	1,708,199	246,994	460,839	15,099
Profit on TIB House Building Scheme-HBL (RM)	4,602,489	3,323,139	1,347,410	1,539,123
Profit on TIB Household Durable Scheme( Household Dur)	125,838	-	66,204	-
Profit on MIB - EDF - TIB	2,937,788	-	2,937,788	-
Profit on Murabaha (RM)	-	-	-	-
Profit on Bai-Muajjal	286,914,017	48,175,285	120,985,791	10,942,078
Profit on Bai-Salam	7,299,109	11,305,853	1,964,291	3,910,859
Profit on Murabaha TR	51,434,371	33,489,963	25,013,672	12,605,827
Profit on FDBP - TIB	-	694,711	-	694,711
Profit on HPSM General	28,053,607	6,592,920	10,470,902	6,592,920
Profit on Musharaka agt. IBP	33,016,367	3,027,240	10,740,251	672,229
	<b>520,695,170</b>	<b>149,994,181</b>	<b>210,842,594</b>	<b>53,565,169</b>

**Interest from Banks and Other Financial Institutions**

Interest on FDR Account	63,208,196	160,742,360	25,836,945	64,499,055
Interest on Bangladesh Bank Foreign Currency Accounts	618,175	596,608	618,175	596,608
Interest on SND Account	1,865,799	1,307,112	786,609	594,776
Interest on Call Deposits	131,560,833	464,191,672	30,508,125	52,246,255
	<b>197,253,003</b>	<b>626,837,752</b>	<b>57,749,854</b>	<b>117,936,694</b>

**Profit from Banks and Other Financial Institutions**

Profit on Mudarab Term Deposits	39,573,980	36,062,148	8,720,377	36,062,148
	<b>39,573,980</b>	<b>36,062,148</b>	<b>8,720,377</b>	<b>36,062,148</b>

Interest received from Foreign Banks

765,447	108,286	535,171	15,215
<b>9,203,025,538</b>	<b>7,068,518,649</b>	<b>3,263,292,408</b>	<b>2,465,673,503</b>

**18 (a) Consolidated Interest Income/profit on investment**

Trust Bank Limited	9,203,025,538	7,068,518,649	3,263,292,408	2,465,673,503
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	135,211,370	350,930,514	32,697,702	(19,947,058)
	<b>9,338,236,908</b>	<b>7,419,449,163</b>	<b>3,295,990,110</b>	<b>2,445,726,445</b>
Less : Inter Company Transaction	43,234,182	57,444,058	11,980,721	38,188,546
	<b>9,295,002,726</b>	<b>7,362,005,105</b>	<b>3,284,009,389</b>	<b>2,407,537,899</b>

	January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
<b>19 INTEREST PAID ON DEPOSITS AND BORROWINGS</b>				
<b>Interest paid on deposits</b>				
Interest on SND Account	182,634,438	115,165,088	77,849,680	38,131,242
Interest on FDR Account	5,142,556,503	4,834,112,971	1,669,435,839	1,663,763,535
Interest on Foreign Currency Deposit	27,530,082	17,024,073	9,682,002	5,730,268
Interest on Savings Account	273,264,524	216,198,400	95,032,870	79,929,293
Profit on TIB Depositors	422,193,584	306,861,481	141,156,827	111,611,572
Interest on Scheme Deposits	890,410,940	754,257,690	312,326,530	272,464,773
	<b>6,938,590,071</b>	<b>6,243,619,703</b>	<b>2,305,483,748</b>	<b>2,171,630,683</b>

**Interest paid on borrowings**

Interest on Call Deposits.	21,779,249	-	20,289,735	-
Interest on Repo	2,378,099	-	2,378,099	-
Interest on Other Borrowings	334,628,277	213,932,714	186,095,318	70,145,251
Discount & Commission paid	-	-	-	-
	<b>358,785,625</b>	<b>213,932,714</b>	<b>208,763,152</b>	<b>70,145,251</b>
	<b>7,297,375,696</b>	<b>6,457,552,417</b>	<b>2,514,246,900</b>	<b>2,241,775,934</b>

**19 (a) Consolidated Interest / profit paid on deposits, borrowings etc. on investment**

Trust Bank Limited	7,297,375,696	6,457,552,417	2,514,246,900	2,241,775,934
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	45,145,899	58,264,521	12,437,081	17,674,289
	<b>7,342,521,595</b>	<b>6,515,816,938</b>	<b>2,526,683,981</b>	<b>2,259,450,223</b>
Less : Inter Company Transaction	43,234,182	57,444,058	11,980,721	38,188,546
	<b>7,299,287,413</b>	<b>6,458,372,880</b>	<b>2,514,703,260</b>	<b>2,221,261,677</b>

**20 INCOME FROM INVESTMENTS**

Income from Treasury bills	-	30,489,642	-	24,670,576
Income on Bangladesh Bank Bill	-	6,451,000	-	6,451,000
Income from Treasury bonds	1,270,951,928	1,023,038,476	471,276,122	385,455,224
Income from Reverse REPO	978,082	172,603	244,520	172,603
Income from Other Approved Securities	-	-	-	-
Income from Debentures & Bond	39,197,266	56,985,708	9,723,015	16,786,988
Dividend Income	22,556,180	13,529,958	9,066,466	3,791,835
Profit on Investment of TIB	16,242,236	16,860,510	6,629,856	13,932,540
Gain from sales of shares	(1,191,075)	5,326,558	260,257	2,236,136
	<b>1,348,734,617</b>	<b>1,152,854,455</b>	<b>497,200,236</b>	<b>453,496,902</b>

**20 (a) Consolidated Income from Investment**

Trust Bank Limited	1,348,734,617	1,152,854,455	497,200,236	453,496,902
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	17,283,705	5,631,243	11,332,932	3,492,716
	<b>1,366,018,322</b>	<b>1,158,485,698</b>	<b>508,533,168</b>	<b>456,989,618</b>

**21 Commission, exchange and brokerage**

Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order etc.	3,900,856	3,353,030	1,412,595	872,615
Travelers Cheque	-	507	-	337
Bills	20,670,049	12,785,870	7,049,333	4,370,570
Letter of Guarantees	73,726,386	60,370,667	25,022,252	19,075,844
Letter of Credits	244,930,895	148,458,956	99,974,121	65,718,876
Foreign Remittances	3,394,725	2,833,991	502,336	340,660
Commission on Sale of Government Securities	11,796,259	6,795,343	4,966,698	2,071,184
Fund Transfer Commission	8,000	9,800	2,400	2,800
Commission on Sale & Purchase of Shares	403,047	85,412	28,782	60,840
Under writing Commission	2,289,327	663,150	179,581	348,504
Acceptance Commission	109,325,584	72,246,460	41,718,508	29,236,404
Foreign Correspondence Charges	750	6,750	-	750
Miscellaneous Commission	21,147,943	10,494,091	7,101,050	3,646,232
	<b>491,593,821</b>	<b>318,104,027</b>	<b>187,957,656</b>	<b>125,745,616</b>
Foreign Currency Exchange Gain	230,809,334	222,481,196	37,377,555	69,390,964
	<b>722,403,155</b>	<b>540,585,223</b>	<b>225,335,211</b>	<b>195,136,580</b>

January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
---	---	--	--

## 21 (a) Consolidated Commission, exchange and brokerage

Trust Bank Limited	722,403,155	540,585,223	225,335,211	195,136,580
Trust Bank Securities Limited	7,701,482	88,877	2,972,451	88,877
Trust Bank Investment Limited	1,255,856	227,026	1,100,000	16,655
	<b>731,360,493</b>	<b>540,901,126</b>	<b>229,407,662</b>	<b>195,242,112</b>

## 22 OTHER OPERATING INCOME

Locker Rent	1,111,750	1,132,550	420,250	280,250
Swift Charge (Net)	28,364,146	17,685,095	10,448,416	6,786,758
Postage Charge (Net)	1,981,226	-	112,593	-
Incidental Charges	100	-	100	-
Sale Proceeds of Forms	745,279	432,005	269,049	148,880
Service Charges	29,228,308	25,375,973	1,221,153	1,376,917
Service Compensation	872,883	307,600	872,883	178,000
Front End Fees	52,249,648	55,689,610	12,208,913	18,941,589
Notice Pay	1,541,590	2,569,200	579,663	1,461,200
Closing Charge	969,077	696,752	317,279	216,999
Sale Proceeds of Cheque books	92,500	96,000	31,000	32,500
Income form Mobile Banking	248,908	27,366	107,370	8,204
O/W Cheque Processing Fees	400,052	51,935	143,927	17,250
EFTN Org Processing Fees	508	339,372	-	89,566
Service Charge - Transaction Agent (TA)	58	30,109	1	-
Introductory Commission	-	-	-	-
Syndication Fees	3,025,000	4	775,000	4
Income through Credit & ATM Card	29,796,819	9,500	8,258,390	200
Profit on sale of Fixed Assets	2,132,095	6,320,450	373,066	2,500,000
Port Folio Management Fees	-	19,299,157	-	7,558,878
Take up Commission	-	510	-	-
Extra Ordinary Gain	-	300	-	300
Port Folio Transaction Fees	-	-	-	-
Insurance Premium Income	18,003	-	3,568	-
SMS Notification Fees	99,452	-	2,270	-
Service Charges on e-GP	633,284	-	114,639	-
Service Charge on Passport	2,700	-	-	-
Miscellaneous Foreign Exchange Income	72,449,465	45,158,739	31,226,928	16,812,699
Trustee Fees	1,000,000	-	1,000,000	-
Miscellaneous Earnings	53,280,081	36,948,387	17,502,379	13,864,299
	<b>280,242,932</b>	<b>212,170,614</b>	<b>85,988,837</b>	<b>70,274,493</b>

## 22 (a) Consolidated other oprating income

Trust Bank Limited	280,242,932	212,170,614	85,988,837	70,274,493
Trust Bank Securities Limited	1,049,464	8,800	572,426	8,800
Trust Bank Investment Limited	92,882,915	84,661,880	31,562,666	33,513,713
	<b>374,175,311</b>	<b>296,841,294</b>	<b>118,123,929</b>	<b>103,797,006</b>

## 23 Salaries and allowances

Basic Salary	358,542,523	282,371,079	138,245,252	104,771,565
House Rent Allowances	179,185,123	140,958,940	69,036,535	52,279,305
Conveyance Allowances	19,649,814	15,687,263	8,054,148	5,395,375
Medical Allowances	68,369,654	53,770,527	28,816,115	18,223,072
Leave Fare Assistances	27,304,963	22,126,827	11,113,758	7,438,637
Leave Encashment	2,711,740	5,188,891	1,110,195	1,596,158
Utility Allowances	2,453,326	2,135,286	814,500	673,694
Telephone Allowance	227,453	179,650	74,040	56,000
Club Membership Allowance	827,501	721,976	274,500	227,258
Contractual Staffs Salary	7,661,095	9,776,543	3,324,290	4,468,300
Managers' Charge Allowance	1,594,357	1,466,679	552,500	507,000
Key Holding Allowance	786,725	720,000	255,000	363,000
Festival Bonus	91,919,100	35,261,200	91,919,100	35,261,200
Bank's Contribution to Provident Fund	33,984,190	26,004,338	13,131,241	9,756,438
Bank's Contribution to Superannuation Fund	3,058,664	1,199,997	764,666	399,999
Bank's Contribution to Employees' Gratuity Fund	57,739,939	41,264,010	22,169,826	13,754,670
	<b>856,016,167</b>	<b>638,833,206</b>	<b>389,655,666</b>	<b>255,171,671</b>

	January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
<b>23 (a) Consolidated salaries and allowances</b>				
Trust Bank Limited	856,016,167	638,833,206	389,655,666	255,171,671
Trust Bank Securities Limited	3,461,856	322,390	1,527,516	322,390
Trust Bank Investment Limited	21,581,092	19,115,444	9,611,123	7,114,400
	<b>881,059,115</b>	<b>658,271,040</b>	<b>400,794,305</b>	<b>262,608,461</b>
<b>24 RENT, TAXES, INSURANCE, ELECTRICITY, ETC.</b>				
Rent	153,954,304	119,097,895	51,904,553	43,008,495
Electricity and Lighting	34,302,925	25,949,593	12,610,938	10,776,829
Insurance	64,443,365	50,556,300	24,228,609	18,954,681
Rates, Taxes & Excise Duty	274,738	319,744	93,171	188,707
Fees & Renewals	10,313,067	3,676,611	4,253,990	781,515
Generator Fuel	3,907,142	4,823,261	1,442,718	1,621,367
Gas/Water Bill	1,407,641	1,109,851	495,968	329,164
	<b>268,603,182</b>	<b>205,533,255</b>	<b>95,029,947</b>	<b>75,660,758</b>
<b>24 (a) Consolidated rent,taxes,insurance, electricity,etc.</b>				
Trust Bank Limited	268,603,182	205,533,255	95,029,947	75,660,758
Trust Bank Securities Limited	371,681	135,000	105,000	135,000
Trust Bank Investment Limited	7,255,871	7,545,127	2,514,001	2,357,824
	<b>276,230,734</b>	<b>213,213,382</b>	<b>97,648,948</b>	<b>78,153,582</b>
<b>25 POSTAGE, STAMPS, TELECOMMUNICATION, ETC.</b>				
Postage	-	2,077,755	-	617,755
Stamp	136,546	138,963	42,210	52,138
ATM Connectivity Charges	690,504	410,612	292,504	2,428
ATM Maintenance Charges	4,094,808	1,514,900	524,000	3,650
Online Expenses	65,888,363	46,021,517	23,406,300	19,256,431
ATM Card Expenditure	945,370	2,917,948	945,370	2,911,220
Internet Charge	761,155	1,612,998	220,764	625,795
Router Charge	1,831,484	1,838,087	612,604	609,831
Telegram, Telex, Telephone, Trunk Call etc. (Net)	6,966,558	6,688,207	2,369,817	2,193,618
	<b>81,314,788</b>	<b>63,220,987</b>	<b>28,413,569</b>	<b>26,272,866</b>
<b>25 (a) Consolidated postages, stamps, telecommunication, etc.</b>				
Trust Bank Limited	81,314,788	63,220,987	28,413,569	26,272,866
Trust Bank Securities Limited	562,253			
Trust Bank Investment Limited	977,280	1,835,687	365,289	573,192
	<b>82,854,321</b>	<b>65,056,674</b>	<b>28,778,858</b>	<b>26,846,058</b>
<b>26 STATIONERY, PRINTING, ADVERTISEMENT, ETC.</b>				
Printing and Stationery (Net)	39,862,926	33,763,958	12,268,475	12,020,134
Publicity and Advertisement	15,693,879	18,148,283	5,907,444	5,014,586
	<b>55,556,805</b>	<b>51,912,241</b>	<b>18,175,919</b>	<b>17,034,720</b>
<b>26 (a) Consolidated stationery, printing, advertisement,etc etc.</b>				
Trust Bank Limited	55,556,805	51,912,241	18,175,919	17,034,720
Trust Bank Securities Limited	40,887	171,740	3,610	171,740
Trust Bank Investment Limited	398,043	373,274	71,631	201,641
	<b>55,995,735</b>	<b>52,457,255</b>	<b>18,251,160</b>	<b>17,408,101</b>
<b>27 DIRECTORS' FEES</b>				
Meeting fees	1,163,200	1,050,800	394,400	405,000
Other benefits	-	-	-	-
	<b>1,163,200</b>	<b>1,050,800</b>	<b>394,400</b>	<b>405,000</b>
<b>27 (a) Consolidated directors fees</b>				
Trust Bank Limited	1,163,200	1,050,800	394,400	405,000
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	84,000	138,000	21,000	66,000
	<b>1,247,200</b>	<b>1,188,800</b>	<b>415,400</b>	<b>471,000</b>

January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
---	---	--	--

**28 Depreciation and repair of bank's assets**

**Depreciation**

Fixed assets	101,499,199	79,645,354	35,196,160	26,865,855
--------------	-------------	------------	------------	------------

**For details please refer to Annexure - C**

**Repairs**

Building	194,244	709,093	65,774	214,735
Furniture and fixtures	2,014,059	1,151,818	627,408	379,548
Office equipment	11,438,512	10,587,925	4,479,878	3,821,801
Bank's vehicles	2,625,457	2,129,383	885,491	761,203
Maintenance	14,056,943	10,876,204	5,965,101	6,111,219
	<b>30,329,215</b>	<b>25,454,423</b>	<b>12,023,652</b>	<b>11,288,506</b>
	<b>131,828,414</b>	<b>105,099,777</b>	<b>47,219,812</b>	<b>38,154,361</b>

**28 (a) Consolidated depreciation and repair of bank's assets**

Trust Bank Limited	131,828,414	105,099,777	47,219,812	38,154,361
Trust Bank Securities Limited	537,154	281	229,445	281
Trust Bank Investment Limited	2,604,130	3,211,815	851,885	791,781
	<b>134,969,698</b>	<b>108,311,873</b>	<b>48,301,142</b>	<b>38,946,423</b>

**29 OTHER EXPENSES**

Business Development Expenses	16,258,799	25,717,946	5,935,115	6,843,017
Clearing House Charge	67,666	72,701	18,904	21,052
Conveyance	8,120,924	7,573,571	2,531,141	2,274,866
Entertainment	21,131,058	13,680,527	5,624,115	3,731,502
Car Expenses	48,970,489	46,254,416	16,487,700	14,780,164
Cash Handling Charge	1,864,298	1,831,630	646,748	627,710
Bank charges	53,992	145,105	14,963	76,931
Meeting Expenses	5,778,433	8,161,578	2,033,940	130,324
Donation, Subscription and Membership Fees	3,099,185	22,829,335	83,150	47,950
News Paper and Periodicals	552,434	509,715	175,819	176,182
Oil and Lubricant	5,756,766	4,434,273	1,859,062	1,657,456
Remittance Charges	1,679,212	3,065,424	658,783	1,120,605
Other Contractual Service	113,628,129	87,605,576	41,671,909	31,971,445
Internship Allowances	1,465,070	1,185,878	429,870	430,644
Honorarium for Banking Diploma	527,000	460,000	260,000	200,000
Training & Recruitment Expenses	6,504,972	6,180,135	2,372,437	1,381,500
Traveling Expenses	11,872,311	8,236,023	4,319,460	2,214,698
Up Keep of Office Premises	4,931,006	4,689,264	1,638,320	1,661,793
Washing Charges	1,133,170	918,900	360,088	291,569
Loss on Sale of Fixed Assets	-	4,295,666	-	1,376,141
Car Leasing Expenses	4,040,883	1,132,299	1,670,137	377,433
Financial Assistance	600	-	600	-
Penalty	1,869,000	-	1,869,000	-
Pre-opening Expenses	223,034	-	-	-
WEB Site Maintenance	456	-	-	-
Foreign Correspondence Expenses	2,796,707	2,130,616	1,197,612	622,816
Amortization of Intangible Assets	9,148,459	12,186,634	1,795,698	3,975,405
CDBL Charges	124,261	143,895	120,761	128,965
Security Expenses	99,456	1,281,236	-	434,930
Foreign Remittance Expenses	-	42,989	-	9,750
Share/Bond Issue Expense	32,104,727	-	31,989,727	-
Sales Commission	1,804,634	2,498,160	597,873	705,608
Cash Carrying Charges	3,948,614	1,789,037	1,743,911	777,455
Wages paid to daily Labor	190,581	181,306	40,805	26,616
Purchase of Utensils	419,754	554,098	136,911	205,280
Medical Expenses	1,124	3,664	600	1,074
Contact Point Verification Fees (RB)	78,475	78,075	27,225	36,525
Miscellaneous Expenses	226,196	363,221	75,936	103,521
	<b>310,471,875</b>	<b>270,232,893</b>	<b>128,388,320</b>	<b>78,420,927</b>

**29 (a) Consolidated other expenses**

Trust Bank Limited	310,471,875	270,232,893	128,388,320	78,420,927
Trust Bank Securities Limited	3,149,555	130,630	1,050,344	130,630
Trust Bank Investment Limited	8,533,212	7,346,239	3,246,463	2,841,133

January to September 30, 2014 Taka	January to September 30, 2013 Taka	July to September 30, 2014 Taka	July to September 30, 2013 Taka
322,154,642	277,709,762	132,685,127	81,392,690

**30 PROVISION FOR LOANS AND ADVANCES / INVESTMENTS**

Specific Provisions-against classified loans & advances	258,275,000	249,862,000	(50,193,000)	55,910,000
General Provisions-against un-classified loans & advance	287,054,000	146,645,000	107,547,000	49,850,000
General Provisions-against special mentioned accounts	(11,800,000)	(34,229,000)	(1,051,000)	3,523,000
	<b>533,529,000</b>	<b>362,278,000</b>	<b>56,303,000</b>	<b>109,283,000</b>

**30 (a) Consolidated Provision for Loans & Advances / Investment**

Trust Bank Limited	533,529,000	362,278,000	56,303,000	109,283,000
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	-	-	-	-
	<b>533,529,000</b>	<b>362,278,000</b>	<b>56,303,000</b>	<b>109,283,000</b>

**31 PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:**

Decline in value of investment should consist of the following divisions:

(a) Dealing securities

- Quoted
- Unquoted

-	-	-	-
-	-	-	-

(b) Investment securities

- Quoted
- Unquoted

(44,066,596)	14,331,265	(100,821,524)	52,118,219
-	-	-	-
<b>(44,066,596)</b>	<b>14,331,265</b>	<b>(100,821,524)</b>	<b>52,118,219</b>
<b>(44,066,596)</b>	<b>14,331,265</b>	<b>(100,821,524)</b>	<b>52,118,219</b>

**32 OTHER PROVISION**

General Provision for Off Balance Sheet Exposures  
Provision for Other Assets

155,317,000	76,563,000	8,953,000	41,825,000
(2,861,575)	1,168,043	716,287	558,770
<b>152,455,425</b>	<b>77,731,043</b>	<b>9,669,287</b>	<b>42,383,770</b>

**33 EARNING PER SHARE (EPS)**

Profit attributable to outstanding ordinary share holders	819,972,842	221,276,876	503,458,032	61,434,660
Share Outstanding during the period	426,206,166	426,206,166	426,206,166	426,206,166
<b>Earning Per Share</b>	<b>1.92</b>	<b>0.52</b>	<b>1.18</b>	<b>0.14</b>

**33 (a) CONSOLIDATED EARNING PER SHARE (EPS)**

Profit attributable to outstanding ordinary share holders	937,276,221	418,196,332	550,983,684	52,409,362
Share Outstanding during the period	426,206,166	426,206,166	426,206,166	426,206,166
<b>Earning Per Share</b>	<b>2.20</b>	<b>0.98</b>	<b>1.29</b>	<b>0.12</b>

**34 EXPENDITURE INCURRED FOR EMPLOYEES****Salaries, allowances and benefits**

Number of employees at 30 September 2014 was 1610; (31 December 2013 was 1364) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of remuneration of not less than TK. 3,000 per month.

**35 AUDIT COMMITTEE****35.a Particulars of Audit Committee**

An audit committee has been formed by the Board of Directors of the Bank in its 64<sup>th</sup> Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 30 September,2014 the Honorable Members of the committee were as follows:

<b>Name</b>	<b>Status with Bank</b>	<b>Status with committee</b>	<b>Educational Qualification</b>
Mr. Helal Uddin Ahmed	Independent	Chairman	MA
Brig Gen Kazi A S M Arif, afwc, psc	Nominated Director	Member	MDS, MWS
Mr. Ashrafuzzaman Khan	Independent Director	Member	M.A.
Mr. Khalded Mahbub Morshed	Company Secretary	Member Secretary	M. Com, FCA

**35.b** During the period end as on 30 September 2014, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

<b><u>Meeting Number</u></b>	<b><u>Date of Meeting</u></b>
1 <sup>st</sup>	18-Feb-14
2 <sup>nd</sup>	25-Mar-14
3 <sup>rd</sup>	22-Apr-14
4 <sup>th</sup>	14-Jul-14

**35.c** **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

**36 Related Party Disclosures**

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations  
i) Directors' interest in different entities:



i) Directors' interest in different entities:

	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	General Iqbal Karim Bhuiyan, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Army Welfare Trust – Chairman, Board of Trustees	Nominated
			Trust Bank Investment Limited, Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			Bangladesh Olympic Association, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			All Golf Clubs, President	Nominated
			Defence Officers Housing Scheme Committee, Chairman	Nominated
2	Maj Gen Ashraf Abdullah Yussuf, rcds, afwc, psc	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha – Chairman, Management Committee	Nominated
			Sena Kalyan Sangstha- Vice Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. - Vice Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Army Housing Scheme, Chairman- Board of Directors	Nominated
			Trust Bank Investment Limited, Vice-Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited- Chairman, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
Chairman, Governing Bodies of Cadet Colleges	Nominated			
3	Brig Gen K A R M Mostafa Kamal, ndc, psc	Director (Nominated Director)	Army Welfare Trust - Managing Director	Ex-Officio
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited-Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Director, Board of Directors	Nominated
			Sena Hotel Development Ltd. - Director, Board of Directors	Nominated
			Sena Kalyan Sangstha- Member, Management Committee	Nominated
4	Ms. Begum Rokeya Din	General Shareholders' and Independent Director	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
5	Mr. Helal Uddin Ahmed	Depositor and Independent Director	ASCOT Trading Company- Proprietor	-
			Sabuj Unnayan Limited- Director	-
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
6	Brig Gen Abu Mohammad Munir Alim, psc, G	Director (Nominated Director)	Trust Bank Securities Limited, Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Cantonment Board High School, Mirpur, Chairman	Nominated
7	Brig Gen Md Mehdi Hassan, ndc, afwc, psc	Director (Nominated Director)	Jolshiri Abashon Prokolpo, Director	Nominated
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited- Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
9	Brig Gen Kazi A S M Arif, afwc, psc	Director (Nominated Director)	Dhaka Cantt. Girls Public School & College, Chairman	Nominated
10	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Sena Kalyan Sangstha
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
Advertisement Agreement with Army Welfare Trust	Head Office	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
		Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

1. The significant Related party transactions during the period were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the period
Army Welfare Trust	Common Director	Office Rent	6,376,500
Sena Kalyan Sangstha	Common Director	Office Rent	4,673,484

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on
Trust Bank Investment Ltd.	Special Notice Deposit (SND)	16,004,364
Trust Bank Securities Ltd.	Special Notice Deposit (SND) and Current Account	3,297,575

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 16,881,054

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	113,628,129

viii) Investments in the Securities of Directors and their related concern: Nil

36.1 The Bank's Directors' loan and advances as have been shown above in serial no. f, fall within purview of scheme loan launched for the defense officers for house building purposes.

37 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the quarter ended on 30 September 2014 has been shown in Annexure - C.

## Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	30.09.2014			31.12.2013		
		Amount in foreign currency	Exchange rate as on 30.09.2014	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2013	Total amount equivalent to Taka
Mashreqbank psc, USA	USD	903,130.54	77.80	70,263,556	1,228,111.91	78.05	95,854,134
Standard Chartered Bank, USA	USD	1,242,126.49	77.80	96,637,441	3,162,617.44	78.05	246,842,291
HSBC Bank, USA	USD	5,812,269.72	77.80	452,194,584	5,164,566.12	78.05	403,094,386
ICICI Bank Ltd., Hongkong	USD	1,147,050.80	77.80	89,240,552	906,239.54	78.05	70,731,996
Commerz Bank, AG Germany	USD	1,028,944.57	77.80	80,051,888	1,459,154.39	78.05	113,887,000
Habib Bank Limited	USD	203,303.08	77.80	15,816,980	331,647.36	78.05	25,885,076
Sonali Bank Ltd. UK	USD	1,286,965.64	77.80	100,125,927	782,486.07	78.05	61,073,038
United Bank Of India	USD	473,148.26	77.80	36,810,935	161,683.98	78.05	12,619,436
Commerzbank Ag, Frankfurt, Germany (Au	AUD	3,000.00	69.90	209,696	-	-	-
Standard Chartered Bank, UK	GBP	28,785.86	128.11	3,687,636	60,573.48	130.22	7,887,975
Sonali Bank Ltd. UK,GBP	GBP	32,311.54	128.11	4,139,296	9,940.91	130.22	1,294,521
HSBC, PLC, UK	GBP	101,995.03	128.11	13,066,155	66,838.30	130.48	8,720,864
Standard Chartered Bank, Japan	YEN	4,577,099.00	0.74	3,395,292	4,497,543.00	0.77	3,468,505
Commerzbank Ag, Frankfurt, Germany (Jp	YEN	126,374.00	0.74	93,744	-	-	-
HSBC, PLC, UK	EURO	251,321.65	100.29	25,206,280	125,354.60	108.78	13,635,610
Standard Chartered Bank, UK	EURO	87,760.18	100.29	8,801,898	24,924.29	108.78	2,711,172
ICICI Bank Ltd., Mumbai, India	EURO	5,024.55	100.29	503,937	5,122.05	108.78	557,159
Sonali Bank Ltd. UK, EURO	EURO	96,933.01	100.29	9,721,887	59,969.00	108.78	6,523,207
Commerz Bank, AG Germany	EURO	22,638.29	100.29	2,270,505	552,124.22	108.78	60,058,031
ICICI Bank Ltd., Mumbai, India	ACU	671,784.96	77.80	52,264,870	528,472.77	78.05	41,247,300
HSBC Bank, Mumbai, India	ACU	-	-	-	233,000.39	78.05	18,185,680
AB Bank, Mumbai, India	ACU	420,322.11	77.80	32,701,060	349,615.39	78.05	27,287,480
Mashreqbank, Mumbai, India	ACU	219,399.57	77.80	17,069,287	271,220.15	78.05	21,168,733
Standard Chartered Bank, Mumbai, India	ACU	392,282.40	77.80	30,519,571	341,362.43	78.05	26,643,338
Habib Bank, Zurich	CHF	44,739.88	82.60	3,695,386	24,875.39	88.26	2,195,512
<b>Total</b>				<b><u>1,148,488,363</u></b>			<b><u>1,271,572,444</u></b>

**Schedule of Fixed Assets  
As at 30 September 2014**

PARTICULARS	COST				DEPRECIATION				WRITTEN DOWN VALUE at 30 September 2014
	Balance on 1 January 2014	Additions during the period	Disposal/ adjustment during the period	Balance at 30 September 2014	Balance on 1 January 2014	Charge for the period	Disposal/ adjustment during the period	Balance at 30 September 2014	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Leasehold Land	160,469	-	-	160,469	-	-	-	-	160,469
Office Building	12,680,000	-	-	12,680,000	1,611,443	311,296	-	1,922,739	10,757,261
Furniture and Fixtures	152,038,034	14,396,728	1,540,025	164,894,737	71,350,334	8,062,486	935,812	78,477,008	86,417,729
Office Equipment	506,602,925	167,598,926	3,830,256	670,371,595	315,689,802	68,143,089	3,798,276	380,034,615	290,336,980
Motor Vehicles	66,095,233	14,323,255	3,174,590	77,243,898	40,348,843	8,024,474	3,174,589	45,198,728	32,045,170
Office Renovation	296,289,863	28,450,172	-	324,740,035	121,080,879	16,957,854	-	138,038,733	186,701,302
<b>30 September 2014</b>	<b>1,033,866,524</b>	<b>224,769,081</b>	<b>8,544,871</b>	<b>1,250,090,734</b>	<b>550,081,301</b>	<b>101,499,199</b>	<b>7,908,677</b>	<b>643,671,823</b>	<b>606,418,911</b>
<b>31 December 2013</b>	<b>912,375,561</b>	<b>147,850,303</b>	<b>26,359,341</b>	<b>1,033,866,523</b>	<b>457,429,874</b>	<b>109,164,554</b>	<b>16,513,128</b>	<b>550,081,301</b>	<b>483,785,224</b>

## Financial Highlights

SI No	Particulars	Base	30.09.2014	31.12.2013
1	Paid up Capital	Taka	4,262,061,660	3,805,412,200
2	Total Capital	Taka	12,239,660,473	10,798,114,983
3	Capital surplus/(deficit)	Taka		1,601,294,983
4	Total Assets	Taka	147,526,054,917	116,739,573,848
5	Total Deposits	Taka	121,545,635,475	102,467,673,270
6	Total Loans and Advances	Taka	105,598,896,317	79,279,577,607
7	Total Contingent Liabilities and Commitments	Taka	47,049,614,185	31,672,787,874
8	Credit Deposit Ratio	%	86.88	77.37
9	Percentage of classified loans against total loans and advances	%	2.81	3.12
10	Profit after tax and provision	Taka	819,972,842	324,434,566
11	Amount of classified loans during current year	Taka	499,961,216	(33,477,351)
12	Provisions kept against classified loan	Taka	1,165,930,000	907,655,000
13	Provision surplus/(deficit)	Taka	24,476,000	15,240,000
14	Cost of fund	%	8.12	9.05
15	Interest earning Assets	Taka	127,199,037,970	99,026,939,439
16	Non-interest earning Assets	Taka	20,327,016,947	17,712,634,409
17	Return on Investment (ROI)	%	6.70	3.00
18	Return on Asset (ROA)	%	0.56	0.28
19	Income from Investment	Taka	1,348,734,617	1,580,528,080
SI No	Particulars		30.09.2014	30.09.2013
1	Earning per Share (EPS)	Taka	1.92	0.52
2	Net income per Share	Taka	1.92	0.52
3	Price Earning Ratio	Times	0.13	0.03
4	Net Asset Value (NAV)	Taka	7,654,327,105	6,731,425,524
5	Net Operating Cash Flow Per Share (NOCFPS)	Taka	(13.23)	(1.86)

**Balance Sheet of Islami Banking Division  
As of 30 September 2014**

Notes	30.09.2014 Taka	31.12.2012 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	493,021,706	258,644,332
	493,021,706	258,644,332
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	547,325,793	50,000,000
Outside Bangladesh	-	-
	547,325,793	50,000,000
<b>Placement with banks and other financial institution</b>		
	-	-
<b>Investments in Shares and Securities</b>		
Government	410,000,000	120,000,000
Others	82,840,673	118,209,507
	492,840,673	238,209,507
<b>Investments</b>		
General Investments etc.	6,195,404,967	1,052,143,105
Bills purchased and discounted	303,452,067	44,566,057
	6,498,857,034	1,096,709,162
<b>Fixed assets including premises</b>		
	-	-
<b>Other assets</b>		
	120,510,654	1,479,791,593
<b>Non-banking assets</b>		
	-	-
<b>Total Assets:</b>	<b>8,152,555,860</b>	<b>3,123,354,594</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
Placement from banks and other financial institutions	322,658,135	-
<b>Deposits and other accounts:</b>		
Al-wadeeah Current Accounts and Other Deposit Accounts	471,107,775	136,461,475
Mudaraba Savings Deposits	527,534,331	335,749,979
Mudaraba Term Deposits	5,979,779,266	2,615,324,555
Other Mudaraba Deposits	-	-
Bills Payable	-	-
	6,978,421,372	3,087,536,009
<b>Other liabilities</b>		
	851,476,353	35,818,585
<b>Total Liabilities:</b>	<b>8,152,555,860</b>	<b>3,123,354,594</b>

**Profit and Loss Account of Islami Banking Division**  
**For the period ended as of 30 September 2014**

Notes	30.09.2014 Taka	30.09.2013 Taka
Investment Income	560,269,150	186,056,329
Profit paid on deposits	422,475,200	306,861,481
<b>Net Investment Income</b>	<b>137,793,950</b>	<b>(120,805,152)</b>
Income from investments in Shares/Securities	16,242,236	16,860,510
Commission, exchange and brokerage	38,622,973	17,441,915
Other operating income	10,404,677	6,267,898
	<u>65,269,886</u>	<u>40,570,323</u>
<b>Total operating income</b>	<b>203,063,836</b>	<b>(80,234,829)</b>
Salaries and allowances	8,198,652	5,251,450
Rent, taxes, insurance, electricity, etc.	20,000	110,000
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	4,255	34,921
Stationery, printing, advertisement etc.	-	2,400
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	14,400	30,800
Shariah Supervisory Committee's Fees and Expenses	-	-
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	13,070	46,585
<b>Total operating expenses</b>	<b>8,250,377</b>	<b>5,476,156</b>
<b>Profit before provision</b>	<b>194,813,459</b>	<b>(85,710,985)</b>

**Cash Flow Statements of Islami Banking Division**  
**For the period ended as of 30 September 2014**

	<b>30.09.2014</b>	<b>30.09.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash flow from operating activities</b>		
Interest/Investment Income received in cash	557,655,794	180,892,767
Interest/Profit paid on Deposits	(422,475,200)	(306,861,481)
Dividend receipts	8,464,670	8,077,257
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(8,198,652)	(5,251,450)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	56,805,216	32,493,066
Payments for other operating activities (item-wise)	(51,725)	(5,476,156)
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>192,200,103</b>	<b>(96,125,997)</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	35,368,834	(51,590,712)
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(5,402,147,872)	(1,258,795,118)
Other assets (item-wise)	1,361,894,295	1,366,520,614
Deposits from other banks	-	-
Deposits from customers	3,890,885,363	1,605,693,557
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	620,844,309	48,765,559
<b>Net cash from operating activities (A)</b>	<b>699,045,032</b>	<b>1,614,467,903</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(290,000,000)	(60,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
<b>Net cash from investing activities (B)</b>	<b>(290,000,000)</b>	<b>(60,000,000)</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	322,658,135	-
Share Capital A/c	-	-
Share Premium A/c	-	-
<b>Net cash from financing activities (C)</b>	<b>322,658,135</b>	<b>-</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>731,703,167</b>	<b>1,554,467,903</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F. Opening Cash and Cash Equivalent</b>	<b>308,644,332</b>	<b>308,644,332</b>
<b>Cash and cash equivalents at end of period (D+E+F)</b>	<b>1,040,347,499</b>	<b>1,863,112,235</b>



**Cash Flow Statements of Islami Banking Division**  
**For the period ended as of 30 September 2014**

	<b>30.09.2014</b>	<b>30.09.2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>A. Cash flow from operating activities</b>		
Interest/Investment Income received in cash	557,655,794	180,892,767
Interest/Profit paid on Deposits	(422,475,200)	(306,861,481)
Dividend receipts	8,464,670	8,077,257
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(8,198,652)	(5,251,450)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	56,805,216	32,493,066
Payments for other operating activities (item-wise)	(51,725)	(5,476,156)
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>192,200,103</b>	<b>(96,125,997)</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	35,368,834	(51,590,712)
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(5,402,147,872)	(1,258,795,118)
Other assets (item-wise)	1,361,894,295	1,366,520,614
Deposits from other banks	-	-
Deposits from customers	3,890,885,363	1,605,693,557
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	620,844,309	48,765,559
<b>Net cash from operating activities (A)</b>	<b>699,045,032</b>	<b>1,614,467,903</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(290,000,000)	(60,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
<b>Net cash from investing activities (B)</b>	<b>(290,000,000)</b>	<b>(60,000,000)</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	322,658,135	-
Share Capital A/c	-	-
Share Premium A/c	-	-
<b>Net cash from financing activities (C)</b>	<b>322,658,135</b>	<b>-</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>731,703,167</b>	<b>1,554,467,903</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F. Opening Cash and Cash Equivalent</b>	<b>308,644,332</b>	<b>308,644,332</b>
<b>Cash and cash equivalents at end of period (D+E+F)</b>	<b>1,040,347,499</b>	<b>1,863,112,235</b>

**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Balance Sheet**  
**as of 30 September 2014**

	30.09.2014		31.12.2013
	USD	Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
<b>Balance with other banks and financial institutions</b>			
In Bangladesh	-	-	-
Outside Bangladesh	67,193	5,227,615	123,397
	67,193	5,227,615	123,397
<b>Money at call and short notice</b>			
	-	-	-
<b>Investments</b>			
Government	-	-	-
Others	-	-	-
<b>Loans and Advances/Islami Banking Investments</b>			
Loans, Cash Credit, Overdrafts etc./ Investment	1,802,414	140,227,809	43,239,700
Bills purchased and discounted	29,591,556	2,302,223,057	97,489,914
	31,393,970	2,442,450,866	140,729,614
<b>Fixed assets including premises, furniture and fixtures</b>			
	-	-	-
<b>Other assets</b>			
	-	-	-
<b>Non-banking assets</b>			
	-	-	-
<b>Total Assets</b>	<b>31,461,163</b>	<b>2,447,678,481</b>	<b>140,853,011</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	-	-	-
<b>Deposits and other accounts</b>			
Current / Al-wadeeah Current Accounts and other Accounts	253,594	19,729,613	243,360
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	30,912,457	2,404,989,154	140,490,000
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
	31,166,051	2,424,718,767	140,733,360
<b>Other liabilities</b>	295,112	22,959,714	119,651
<b>Total Liabilities</b>	<b>31,461,163</b>	<b>2,447,678,481</b>	<b>140,853,011</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	-	-	-
Share Premium Account	-	-	-
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	-	-	-
<b>Total Shareholders' Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>31,461,163</b>	<b>2,447,678,481</b>	<b>140,853,011</b>

**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Profit and Loss Account**  
**For the year ended as of 30 September 2014**

	30.09.2014		30.09.2013 Taka
	USD	Taka	
Interest income / Profit on Investment	1,024,136	79,677,781	-
Interest / Profit paid on deposits and borrowings etc.	772,723	60,117,849	-
<b>Net interest income</b>	<b>251,413</b>	<b>19,559,932</b>	-
Income from investments	9,043	703,545	-
Commission, exchange and brokerage		-	-
Other operating income	20,417	1,588,443	-
	29,460	2,291,988	-
<b>Total operating income</b>	<b>280,873</b>	<b>21,851,920</b>	-
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	928	72,198	-
<b>Total operating expenses</b>	<b>928</b>	<b>72,198</b>	-
<b>Profit before provision</b>	<b>279,945</b>	<b>21,779,722</b>	-
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
<b>Total Profit before Taxes</b>	<b>279,945</b>	<b>21,779,722</b>	-
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
<b>Net Profit after Taxation</b>	<b>279,945</b>	<b>21,779,722</b>	-
<b>Appropriations</b>			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
<b>Retained surplus</b>	<b>279,945</b>	<b>21,779,722</b>	-

**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Cash Flow Statements**  
For the year ended as of 30 September 2014

	30.09.2014		30.09.2013
	USD	Taka	Taka
<b>A. Cash flow from operating activities</b>			
Interest received in cash	-	-	-
Interest payments	-	-	-
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities (item-wise)	-	-	-
Payments for other operating activities (item-wise)	-	-	-
<b>Operating profit before changes in operating Assets and Liabilities</b>	-	-	-
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	(31,393,970)	(2,442,450,866)	(140,729,614)
Other assets (item-wise)	-	-	-
Deposits from other banks	31,166,051	2,424,718,767	140,733,360
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities (item-wise)	295,112	22,959,714	119,651
<b>Net cash from operating activities (A)</b>	<b>67,193</b>	<b>5,227,615</b>	<b>123,397</b>
<b>B. Cash flow from investing activities</b>			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
<b>Net cash from investing activities (B)</b>	-	-	-
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Borrowing:			
Call loan	-	-	-
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Dividend paid in cash	-	-	-
<b>Net cash from financing activities (C)</b>	-	-	-
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>67,193</b>	<b>5,227,615</b>	<b>123,397</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	-	-	-
<b>F. Opening Cash and Cash Equivalent</b>	-	-	-
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	<b>67,193</b>	<b>5,227,615</b>	<b>123,397</b>