

FINANCIAL STATEMENTS (UNAUDITED)

OF

TRUST BANK PLC.

FOR THE HALF YEAR ENDED 30 JUNE 2025 (2ND QUARTER)

TRUST BANK PLC.
and its subsidiaries
Consolidated Balance Sheet (Unaudited)
As at 30 June 2025

Notes	30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	4,264,077,754	4,644,340,424
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	23,551,564,967 27,815,642,721	21,486,883,343 26,131,223,767
Balance with other banks and financial institutions		
In Bangladesh	10,700,032,158 5,678,270,876	15,237,864,217 7,605,054,883
Outside Bangladesh	16,378,303,034 12,912,000,000	22,842,919,100 5,960,000,000
Money at call and short notice		
Investments		
Government	102,379,301,813 24,066,513,198	89,712,276,413 22,737,387,984
Others	126,445,815,011	112,449,664,397
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./ Investment	376,783,559,551 12,791,505,832	363,704,945,832 15,432,455,790
Bills purchased and discounted	389,575,065,383 3,960,331,796	379,137,401,622 4,170,674,062
Fixed assets including premises, furniture and fixtures	12,387,883,049	10,669,835,484
Other assets	-	-
Non-banking assets	-	-
Total Assets	589,475,040,994	561,361,718,432
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,006,946,677	41,770,490,604
Deposits and other accounts		
Current / Al-wadeeah Current Accounts and other Accounts	56,928,860,569	62,302,729,750
Bills Payable	6,795,863,617	3,588,897,619
Savings Bank / Mudaraba Savings Deposits	74,839,629,452	70,037,347,731
Fixed Deposits / Mudaraba Term Deposits	339,954,682,188	312,675,476,432
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	478,519,035,826	448,604,451,532
	52,067,202,070	45,504,626,613
Other liabilities	562,593,184,573	535,879,568,749
Total Liabilities	562,593,184,573	535,879,568,749
Capital/Shareholders' Equity		
Paid up Capital	9,247,251,000	9,247,251,000
Share Premium Account	-	-
Foreign Currency Translation Reserve	28,333,828	27,425,126
Statutory Reserve	10,779,751,092	10,779,751,092
Capital Reserve	1,886,740	1,886,740
Other Reserve	424,572,550	177,537,751
Retained Earnings	6,400,060,422	5,248,297,174
Trust Bank Shareholders' Equity	26,881,855,632	25,482,148,883
Non-Controlling Interest	789	800
Total Shareholders' Equity	26,881,856,421	25,482,149,683
Total Liabilities and Shareholders' Equity	589,475,040,994	561,361,718,432

Notes	30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements	53,471,168,684	55,427,558,471
Letter of Guarantees	44,987,182,544	40,833,899,979
Irrevocable Letter of Credits	38,705,475,874	42,887,721,958
Bills for collection	9,345,345,226	11,187,125,875
	146,509,172,328	150,336,306,283

Other Contingent Liabilities

Value of travelers' cheques in hand	-	-
Total:	146,509,172,328	150,336,306,283

Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	23,458,628,305	19,737,321,209
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	23,458,628,305	19,737,321,209
Total Off-Balance Sheet items including contingent liabilities	169,967,800,633	170,073,627,492



Chief Financial Officer



Company Secretary (Acting)



Managing Director & CEO



Director



Vice Chairman

TRUST BANK PLC.
and its subsidiaries
Consolidated Profit and Loss Account (Provisional and Unaudited)
For the half-year ended 30 June 2025 (2nd Quarter)

Notes	1 January to 30 June 2025 Taka	1 January to 30 June 2024 Taka	1 April to 30 June 2025 Taka	1 April to 30 June 2024 Taka
Interest income / Profit on Investment	19,054,762,178	15,603,893,132	9,949,692,575	8,045,154,150
Interest / Profit paid on deposits and borrowings etc.	16,465,077,955	11,352,469,061	8,407,363,443	6,160,887,866
Net interest income	2,589,684,223	4,251,424,071	1,542,329,132	1,884,266,284
Income from investments	6,976,507,099	3,841,039,298	3,828,510,063	2,159,876,001
Commission, exchange and brokerage	1,672,190,225	1,664,230,234	677,490,577	880,943,936
Other operating income	585,586,740	388,652,142	391,341,736	240,841,601
	9,234,284,064	5,893,921,674	4,897,342,376	3,281,661,538
Total operating income	11,823,968,287	10,145,345,745	6,439,671,508	5,165,927,822
	-	-	-	-
Salaries and allowances	1,919,383,048	1,747,462,471	980,499,238	918,221,112
Rent, taxes, insurance, electricity, etc.	493,095,356	468,117,482	280,110,501	243,255,694
Legal expenses	2,946,029	2,902,096	19,150	1,855,598
Postage, stamps, telecommunications, etc.	72,572,046	67,466,504	48,039,382	34,394,644
Stationery, printing, advertisement etc.	66,020,624	53,480,494	35,025,370	24,883,251
Managing Director's salary and benefits	8,349,520	4,922,280	3,786,150	1,565,678
Directors' fees	2,161,000	1,862,000	1,310,000	1,190,000
Auditors' fee	891,130	-	730,130	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	309,670,471	254,524,447	143,464,351	127,779,284
Other expenses	966,683,916	975,546,125	428,752,218	489,562,014
Total operating expenses	3,841,773,140	3,576,283,899	1,921,736,490	1,842,707,275
Profit before provision	7,982,195,147	6,569,061,846	4,517,935,018	3,323,220,547
	-	-	-	-
Provision for loans & advances / Investments	4,734,767,583	3,085,047,686	2,731,907,583	920,301,151
Provision for Diminution in value of Investment	-	46,982,399	-	30,908,246
Other provision	75,350,000	(35,910,257)	(68,828,000)	144,536,743
	4,810,117,583	3,096,119,828	2,663,079,583	1,095,746,140
Total Profit before Taxes	3,172,077,564	3,472,942,018	1,854,855,435	2,227,474,407
Provision for Taxation	-	-	-	-
Current tax	2,286,318,776	2,078,633,029	1,282,889,988	1,155,485,730
Deferred tax	(467,408,554)	(4,900,974)	(487,429,445)	(10,273,859)
	1,818,910,222	2,073,732,055	795,460,543	1,145,211,871
Net Profit after Taxation	1,353,167,342	1,399,209,963	1,059,394,892	1,082,262,536
Net Profit after Taxation attributable to:	-	-	-	-
Equity Holders of the Bank	1,353,167,353	1,410,577,168	1,059,394,892	1,084,566,060
Non-controlling Interest	(11)	(11,367,205)	-	(2,303,524)
	1,353,167,342	1,399,209,963	1,059,394,892	1,082,262,536
Appropriations	-	-	-	-
Statutory Reserve	-	600,000,000	-	600,000,000
Coupon Interest on TBL Perpetual Bond	201,404,105	200,875,612	102,798,627	101,267,395
	201,404,105	800,875,612	102,798,627	701,267,395
Retained surplus	1,151,763,237	598,334,351	956,596,265	380,995,141
Earnings per share (EPS)	7.1	1.46	1.53	1.15
	1.17	1.17	1.17	1.17

Chief Financial Officer

Company Secretary (Acting)

Managing Director & CEO

Director

Vice Chairman

TRUST BANK PLC.
and its subsidiaries
Consolidated Cash Flow Statements
For the half-year ended 30 June 2025 (2nd Quarter)

	1 January to 30 June 2025 Taka	1 January to 30 June 2024 Taka
A. Cash flow from operating activities		
Interest received in cash	17,654,638,824	13,838,277,694
Interest payments	(15,583,362,289)	(10,617,382,409)
Dividend receipts	167,996,972	186,111,878
Fees and commission receipts in cash	1,520,679,669	829,108,787
Recoveries of loans previously written off	53,410,484	19,877,071
Cash paid to employees	(2,020,372,636)	(1,883,058,892)
Cash paid to suppliers	(47,253,873)	(37,965,102)
Income Taxes paid	(2,505,237,810)	(1,122,022,170)
Received from other operating activities (item-wise)	6,602,009,080	4,460,228,217
Payments for other operating activities (item-wise)	(1,985,285,952)	(1,301,858,567)
Operating profit before changes in operating Assets and Liabilities	3,857,222,469	4,371,316,507
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(1,329,125,214)	624,863,397
Loan & advance to other banks	-	-
Loan & advance to customers	(5,644,503,579)	(14,472,078,135)
Other assets (item-wise)	1,081,991,476	(1,000,461,048)
Deposits from other banks	(3,764,719,125)	5,525,314,730
Deposits from customers	32,666,240,945	23,878,089,667
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(597,274,745)	1,739,289,401
Net cash from operating activities (A)	26,269,832,227	20,666,334,519
B. Cash flow from investing activities		
Proceeds from sale of securities	986,009,906	(11,797,922,306)
Payments for purchase of government securities	(13,536,435,355)	-
Purchase of property, plant & equipment	(98,355,480)	(80,454,768)
Purchase of intangible assets	(4,464,329)	(2,795,811)
Sale of property, plant & equipment	7,724,253	(19,387,218)
Purchase/ Sale of Subsidiary	-	-
Net cash from investing activities (B)	(12,645,521,005)	(11,900,560,103)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	(11,593,159,203)	1,620,868,535
Received from TBL- (Inter-company)	-	-
Dividend paid in cash	-	-
Net cash from financing activities (C)	(11,593,159,203)	1,620,868,535
D. Net increase in Cash and Cash Equivalent (A+B+C)	2,031,152,019	10,386,642,951
E. Effects of exchange rate changes on cash and cash equivalents	141,918,669	817,702,847
F. Opening Cash and Cash Equivalent	54,942,766,467	38,982,808,707
G. Cash and cash equivalents at end of year (D+E+F)	57,115,837,155	50,187,154,505
Consolidated Cash and Cash Equivalents at the end of the year		
Cash in hand (including foreign currencies)	4,264,077,754	4,548,406,114
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	23,551,564,967	19,304,259,917
Balance with Other Bank and Financial Institutions	16,378,303,034	25,128,122,274
Money at call and short notice	12,912,000,000	1,200,000,000
Prize Bond	9,891,400	6,366,200
Total	57,115,837,155	50,187,154,505

TRUST BANK PLC.
and its subsidiaries
Consolidated Statement of changes in Equity
For the half-year ended 30 June 2025 (2nd Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Capital Reserve	Other Reserve	Retained Earnings	Trust Bank Shareholders' Equity	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2025	9,247,251,000	-	27,425,126	10,779,751,092	1,886,740	177,537,751	5,248,297,174	25,482,148,883	800	25,482,149,683
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	9,247,251,000	-	27,425,126	10,779,751,092	1,886,740	177,537,751	5,248,297,174	25,482,148,883	800	25,482,149,683
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	247,034,799	-	247,034,799	-	247,034,799
Currency translation difference	-	-	908,702	-	-	-	-	908,702	-	908,702
Net gain and losses not recognized in the Income statement	9,247,251,000	-	28,333,828	10,779,751,092	1,886,740	424,572,550	5,248,297,174	25,730,092,384	800	25,730,093,184
Net profit/(loss) for the year after tax	-	-	-	-	-	-	1,353,167,353	1,353,167,353	(11)	1,353,167,342
Acquisition of Shares of Subsidiary	-	-	-	-	-	-	-	-	-	-
Statutory reserve	-	-	-	-	-	-	-	-	-	-
Capital reserve	-	-	-	-	-	-	-	-	-	-
Share Money Deposit	-	-	-	-	-	-	-	-	-	-
Start up Fund	-	-	-	-	-	-	-	-	-	-
Special Reserve Fund	-	-	-	-	-	-	-	-	-	-
Coupon Interest on TBL Perpetual Bond	-	-	-	-	-	-	(201,404,105)	(201,404,105)	-	(201,404,105)
Dividends (Bonus Share)	-	-	-	-	-	-	-	-	-	(201,404,105)
Dividends (Cash)	-	-	-	-	-	-	-	-	-	-
Adjustment of Dividend Cancellation of Right Share	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2025	9,247,251,000	-	28,333,828	10,779,751,092	1,886,740	424,572,550	6,400,060,422	26,881,855,632	789	26,881,856,421

TRUST BANK PLC.
and its subsidiaries
Consolidated Statement of changes in Equity
For the half-year ended 30 June 2024 (2nd Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Capital Reserve	Other Reserve	Retained Earnings	Trust Bank Shareholders' Equity	Non-Controlling Interest	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2024	8,562,269,450	-	20,351,557	9,779,751,092	3,521,946	114,545,718	4,629,564,222	23,110,003,985	211,959,143	23,321,963,128
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	8,562,269,450	-	20,351,557	9,779,751,092	3,521,946	114,545,718	4,629,564,222	23,110,003,985	211,959,143	23,321,963,128
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(26,007,070)	-	(26,007,070)	-	(26,007,070)
Currency translation difference	-	-	2,850,010	-	-	-	-	2,850,010	-	2,850,010
Net gain and losses not recognized in the Income statement	8,562,269,450	-	23,201,567	9,779,751,092	3,521,946	88,538,648	4,629,564,222	23,086,846,925	211,959,143	23,298,806,068
Net profit/(loss) for the year after tax	-	-	-	-	-	-	1,410,577,168	1,410,577,168	(11,367,205)	1,399,209,963
Statutory reserve	-	-	-	600,000,000	-	-	(600,000,000)	-	-	-
Capital reserve	-	-	-	-	-	-	-	-	-	-
Share Money Deposit	-	-	-	-	-	-	-	-	-	-
Start up Fund	-	-	-	-	-	-	-	-	-	-
Special Reserve Fund	-	-	-	-	-	-	-	-	-	-
Coupon Interest on TBL Perpetual Bond	-	-	-	-	-	-	(200,875,612)	(200,875,612)	-	(200,875,612)
Dividends (Bonus Share)	-	-	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2024	8,562,269,450	-	23,201,567	10,379,751,092	3,521,946	88,538,648	5,239,265,778	24,296,548,481	200,591,938	24,497,140,419

TRUST BANK PLC.

Balance Sheet
As at 30 June 2025

	30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	4,264,011,523	4,644,207,841
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	23,551,564,967	21,486,883,343
	27,815,576,490	26,131,091,184
Balance with other banks and financial institutions		
In Bangladesh	9,808,299,357	14,329,080,666
Outside Bangladesh	5,678,270,876	7,605,054,883
	15,486,570,233	21,934,135,549
	12,912,000,000	5,960,000,000
Money at call and short notice		
Investments		
Government	102,107,348,408	89,391,488,283
Others	19,650,324,035	18,323,479,622
	121,757,672,443	107,714,967,905
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./ Investment	375,999,639,269	362,809,034,020
Bills purchased and discounted	12,791,505,832	15,432,455,790
	388,791,145,101	378,241,489,810
	3,715,162,907	3,925,717,656
	15,253,233,130	13,469,505,287
	-	-
Fixed assets including premises, furniture and fixtures	585,731,360,304	557,376,907,391
Other assets		
Non-banking assets		
Total Assets		
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	32,383,576,802	42,091,766,460
Deposits and other accounts		
Current / Al-wadeeah Current Accounts and other Accounts	56,944,808,139	62,427,156,558
Bills Payable	6,795,863,617	3,588,897,619
Savings Bank / Mudaraba Savings Deposits	74,839,629,452	70,037,347,731
Fixed Deposits / Mudaraba Term Deposits	339,954,682,188	312,675,476,432
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	478,534,983,396	448,728,878,340
	48,187,017,346	41,373,463,038
Other liabilities	559,105,577,544	532,194,107,838
Total Liabilities		
Capital/Shareholders' Equity		
Paid up Capital	9,247,251,000	9,247,251,000
Foreign Currency Translation Reserve	28,333,828	27,425,126
Statutory Reserve	10,779,751,092	10,779,751,092
Other Reserve	424,572,550	177,537,751
Retained Earnings	6,145,874,290	4,950,834,584
	26,625,782,760	25,182,799,553
Total Shareholders' Equity	585,731,360,304	557,376,907,391
Total Liabilities and Shareholders' Equity		

OFF-BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements
 Letter of Guarantees
 Irrevocable Letter of Credits
 Bills for collection

30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
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53,471,168,684	55,427,558,471
44,469,682,519	40,316,399,954
38,705,475,874	42,887,721,958
9,345,345,226	11,187,125,875
145,991,672,303	149,818,806,258

Other Contingent Liabilities

Value of travelers' cheques in hand

Total:

-	-
145,991,672,303	149,818,806,258

Other commitments

Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
23,458,628,305	19,737,321,209
-	-
-	-
23,458,628,305	19,737,321,209
169,450,300,608	169,556,127,467


Total Off-Balance Sheet items including contingent liabilities


 Chief Financial Officer


 Company Secretary (Acting)


 Managing Director & CEO


 Director


 Vice Chairman

TRUST BANK PLC.

Profit and Loss Account (Provisional and Unaudited)
For the half-year ended 30 June 2025 (2nd Quarter)

Notes	1 January to 30 June 2025 Taka	1 January to 30 June 2024 Taka	1 April to 30 June 2025 Taka	1 April to 30 June 2024 Taka
Interest income / Profit on Investment	19,191,954,244	15,665,868,334	9,943,410,510	8,078,952,105
Interest / Profit paid on deposits and borrowings etc.	16,588,804,256	11,370,129,696	8,418,745,242	6,163,444,269
Net interest income	2,603,149,988	4,295,738,638	1,524,665,268	1,915,507,836
Income from investments	6,938,368,871	3,735,261,653	3,805,734,629	2,095,294,266
Commission, exchange and brokerage	1,663,530,190	1,644,900,911	673,670,464	872,530,766
Other operating income	527,237,713	361,337,676	351,544,873	225,963,840
	9,129,136,774	5,741,500,240	4,830,949,966	3,193,788,872
Total operating income	11,732,286,762	10,037,238,878	6,355,615,234	5,109,296,708
Salaries and allowances	1,853,399,129	1,698,474,665	944,134,977	893,189,751
Rent, taxes, insurance, electricity, etc.	485,146,211	462,728,045	275,232,398	240,662,592
Legal expenses	2,877,029	2,142,298	70,900	1,450,098
Postage, stamps, telecommunications, etc.	68,550,705	64,908,935	44,105,814	32,541,583
Stationery, printing, advertisement etc.	65,822,970	49,496,642	34,926,214	24,719,713
Managing Director's salary and benefits	6,800,000	3,423,500	3,000,000	805,328
Directors' fees	2,010,000	1,832,000	1,200,000	1,160,000
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	305,757,654	250,119,717	140,043,301	125,328,093
Other expenses	922,770,224	942,215,760	401,740,227	473,601,761
Total operating expenses	3,713,133,922	3,475,341,562	1,844,453,831	1,793,458,919
Profit before provision	8,019,152,840	6,561,897,316	4,511,161,403	3,315,837,789
Provision for loans & advances / Investments	4,734,767,583	3,085,047,686	2,731,907,583	920,469,385
Provision for Diminution in value of Investment	-	46,982,399	-	30,908,246
Other provision	75,350,000	(35,910,257)	(68,828,000)	144,536,743
	4,810,117,583	3,096,119,828	2,663,079,583	1,095,914,374
Total Profit before Taxes	3,209,035,257	3,465,777,488	1,848,081,820	2,219,923,415
Provision for Taxation	5			
Current tax	2,280,000,000	2,050,000,000	1,280,000,000	1,140,000,000
Deferred tax	(467,408,554)	(4,900,974)	(487,429,445)	(10,273,859)
	1,812,591,446	2,045,099,026	792,570,555	1,129,726,141
Net Profit after Taxation	1,396,443,811	1,420,678,462	1,055,511,265	1,090,197,274
Appropriations				
Statutory Reserve	6			
Coupon Interest on TBL Perpetual Bond	-	600,000,000	-	600,000,000
	201,404,105	200,875,612	102,798,627	101,267,395
	201,404,105	800,875,612	102,798,627	701,267,395
Retained surplus	1,195,039,706	619,802,850	952,712,638	388,929,879
Earnings per share (EPS)	7			
	1.51	1.54	1.14	1.18


Chief Financial Officer


Company Secretary (Acting)


Managing Director & CEO


Director


Vice Chairman

TRUST BANK PLC.

Cash Flow Statements
For the half-year ended 30 June 2025 (2nd Quarter)

	1 January to 30 June 2025 Taka	1 January to 30 June 2024 Taka
A. Cash flow from operating activities		
Interest received in cash	17,791,830,890	13,900,252,896
Interest payments	(15,707,088,590)	(10,635,043,044)
Dividend receipts	165,081,100	183,585,832
Fees and commission receipts in cash	1,520,679,669	829,108,787
Recoveries of loans previously written off	53,410,484	19,877,071
Cash paid to employees	(1,967,393,255)	(1,861,802,385)
Cash paid to suppliers	(47,171,568)	(43,853,946)
Income Taxes paid	(2,491,349,382)	(1,101,121,185)
Received from other operating activities (item-wise)	6,500,168,317	4,313,981,708
Payments for other operating activities (item-wise)	(1,863,330,361)	(1,256,406,715)
Operating profit before changes in operating Assets and Liabilities	3,954,837,304	4,348,579,019
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(1,326,844,413)	753,055,976
Loan & advance to other banks	-	-
Loan & advance to customers	(7,751,348,908)	(16,638,024,319)
Other assets (item-wise)	1,064,435,258	(889,873,893)
Deposits from other banks	(3,764,719,125)	5,525,314,730
Deposits from customers	32,725,188,658	24,057,018,483
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(453,141,920)	1,807,613,620
Net cash from operating activities (A)	24,448,406,854	18,963,683,616
B. Cash flow from investing activities		
Proceeds from sale of securities	-	(11,797,922,306)
Payments for purchase of government securities	(12,599,260,175)	-
Purchase of property, plant & equipment	(97,524,311)	(77,018,136)
Purchase of intangible assets	(2,887,842)	(2,795,811)
Sale of property, plant & equipment	7,724,253	(19,387,218)
Purchase/ Sale of Subsidiary	-	-
Net cash from investing activities (B)	(12,691,948,075)	(11,897,123,471)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Re-Purchase agreement (REPO)	-	-
Other borrowings	(9,708,189,658)	3,370,302,074
Dividend paid in cash	-	-
Net cash from financing activities (C)	(9,708,189,658)	3,370,302,074
D. Net increase in Cash and Cash Equivalent (A+B+C)	2,048,269,121	10,436,862,219
E. Effects of exchange rate changes on cash and cash equivalents	141,918,669	817,702,847
F. Opening Cash and Cash Equivalent	54,033,850,333	37,795,770,665
G. Cash and cash equivalents at end of year (D+E+F)	56,224,038,123	49,050,335,731
Cash and Cash Equivalents at the end of the year		
Cash in hand (including foreign currencies)	4,264,011,523	4,548,406,114
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	23,551,564,967	19,304,259,917
Balance with Other Bank and Financial Institutions	15,486,570,233	23,991,303,500
Money at call and short notice	12,912,000,000	1,200,000,000
Prize Bond	9,891,400	6,366,200
Total	56,224,038,123	49,050,335,731

TRUST BANK PLC.

Statement of changes in Equity
For the half-year ended 30 June 2025 (2nd Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2025	9,247,251,000	-	27,425,126	10,779,751,092	177,537,751	4,950,834,584	25,182,799,553
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	9,247,251,000	-	27,425,126	10,779,751,092	177,537,751	4,950,834,584	25,182,799,553
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	247,034,799	-	247,034,799
Currency translation difference	-	-	908,702	-	-	-	908,702
Net gain and losses not recognized in the income statement	9,247,251,000	-	28,333,828	10,779,751,092	424,572,550	4,950,834,584	25,430,743,054
Net profit/(loss) for the year after tax	-	-	-	-	-	1,396,443,811	1,396,443,811
Statutory reserve	-	-	-	-	-	-	-
Start up Fund	-	-	-	-	-	-	-
Special Reserve Fund	-	-	-	-	-	-	-
Coupon Interest on TBL Perpetual Bond	-	-	-	-	-	(201,404,105)	(201,404,105)
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital (Rights Share)	-	-	-	-	-	-	-
Balance as at 30 June 2025	9,247,251,000	-	28,333,828	10,779,751,092	424,572,550	6,145,874,290	26,625,782,760

TRUST BANK PLC.

Statement of changes in Equity
For the half-year ended 30 June 2024 (2nd Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2024	8,562,269,450	-	20,351,557	9,779,751,092	114,545,718	4,419,391,018	22,896,308,835
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	8,562,269,450	-	20,351,557	9,779,751,092	114,545,718	4,419,391,018	22,896,308,835
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(26,007,070)	-	(26,007,070)
Currency translation difference	-	-	2,850,010	-	-	-	2,850,010
Net gain and losses not recognized in the income statement	8,562,269,450	-	23,201,567	9,779,751,092	88,538,648	4,419,391,018	22,873,151,775
Net profit/(loss) for the year after tax	-	-	-	-	-	1,420,678,462	1,420,678,462
Statutory reserve	-	-	-	600,000,000	-	(600,000,000)	-
Start up Fund	-	-	-	-	-	-	-
Special Reserve Fund	-	-	-	-	-	-	-
Coupon Interest on TBL Perpetual Bond	-	-	-	-	-	(200,875,612)	(200,875,612)
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital (Rights Share)	-	-	-	-	-	-	-
Balance as at 30 June 2024	8,562,269,450	-	23,201,567	10,379,751,092	88,538,648	5,039,193,868	24,092,954,625

TRUST BANK PLC.
Notes to the Financial Statements
For the half-year ended 30 June 2025 (2nd Quarter)

1 Reporting entity

1.1 Changes of Accounting policy

Accounting policies in this financial statements are same as those applied in its last audited financial statements of December 2024.

1.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank PLC. and its three subsidiaries - Trust Bank Investment PLC, Trust Bank Securities Limited and Trust Axiata Digital Limited, for the half-year ended 30 June 2025.

1.3 Provision for Income Tax

Provision for income tax has been made @ 37.50% on Business Income after considering some taxable income add back and disallowances of expenditures as well as other applicable rates for other income in accordance with the provision of the Income Tax Act, 2023.

Deferred tax expenditure has been accounted for in the half-year financial statements due to increase of Deferred Tax Assets with due compliance with Income Tax Laws and International Accounting Standard - 12 "Income Taxes".

1.4 Earnings Per Share

The Group and the Bank present basic earnings per share (EPS) data for the ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Bank by the number of ordinary shares outstanding as on 30 June 2025.

The EPS for the half-year ended 30 June 2025 has been decreased for the same period of the last year due to decrease of net profit after tax although the operating profit has been increased substantially but the bank had to maintain higher provision for loans and advances and provision for income tax for the reporting period.

2 Consolidated Loans and Advances/Islami Banking Investments

Loans And Advances

Trust Bank PLC.

Trust Bank Securities Limited

Trust Bank Investment Limited

Trust Axiata Digital Limited

Less : Inter Company Transaction

Bills purchased and discounted

Trust Bank PLC.

Trust Bank Securities Limited

Trust Bank Investment Limited

Trust Axiata Digital Limited

	30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
Trust Bank PLC.	375,999,639,269	362,809,034,020
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	2,752,181,262	2,785,289,639
Trust Axiata Digital Limited	-	-
	378,751,820,531	365,594,323,659
Less : Inter Company Transaction	1,968,260,980	1,889,377,827
	376,783,559,551	363,704,945,832
Bills purchased and discounted		
Trust Bank PLC.	12,791,505,832	15,432,455,790
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
Trust Axiata Digital Limited	-	-
	12,791,505,832	15,432,455,790
	389,575,065,383	379,137,401,622
3 Consolidated Deposits and Other Accounts		
Current / Al-wadeeah Current Accounts and other Accounts		
Trust Bank PLC.	56,944,808,139	62,427,156,558
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	84,892,900	81,582,523
Trust Axiata Digital Limited	-	-
	57,029,701,039	62,508,739,081
Less : Inter Company Transaction	100,840,470	206,009,331
	56,928,860,569	62,302,729,750
Bills Payable	6,795,863,617	3,588,897,619
Savings Bank Deposits/Mudaraba Savings Deposits	74,839,629,452	70,037,347,731
Fixed Deposits/Mudaraba Term Deposits	339,954,682,188	312,675,476,432
	478,519,035,826	448,604,451,532

	30.06.2025 (Unaudited) Taka	31.12.2024 (Audited) Taka
3.1 Unclaimed/Undistributed Dividend Account		
Stock and Cash dividends remained unclaimed which were declared for the year:		
2023	4,678,134	4,829,788
2022	3,450,717	3,549,644
2021	4,524,810	4,629,955
2020	3,163,621	3,220,344
2019	1,763,210	1,795,673
2018	48,872	48,875
2017	3,323,265	3,337,933
2016	2,840,989	2,856,854
2015	2,242,596	2,254,409
2014	2,777,826	2,786,249
2013	41,685	41,685
2012	30,994	30,994
2011	2,312,388	2,312,388
2010	2,432,617	2,432,617
2009	3,033,259	3,033,259
2008 & 2007	910,594	910,594
	37,575,577	38,071,258

4 CAPITAL

4.1 Authorized Capital

2,500,000,000 Ordinary shares of Tk. 10 each

25,000,000,000

25,000,000,000

4.2 Issued, Subscribed and Paid Up Capital

924,725,100 Ordinary shares of Tk. 10 each

9,247,251,000

9,247,251,000

The details history of raising capital and number of shares issued are available in the Annual Report 2024.

5 Reconciliation of Effective Tax Rate (Standalone)

Particulars	Rate		Amount in taka	
	1 Jan-30 Jun 25	1 Jan-30 Jun 24	30-Jun-25	30-Jun-24
Profit before provision			8,019,152,840	6,511,897,316
Income Tax as per applicable tax rate	37.50%	37.50%	3,007,182,314	2,441,961,494
Factors affecting the Tax Change for the current year				
Inadmissible Expenses	-1.13%	-0.89%	(90,627,487)	(58,103,875)
Admissible Expenses	-4.99%	1.36%	(400,011,665)	(151,272,130)
Tax Exempted Income	0.00%	0.00%	-	-
Tax Savings from reduced tax rate for dividend	-1.24%	-1.41%	(99,803,679)	(91,847,595)
Tax loss/ savings from reduced tax rate rate for capital gain	-1.71%	-1.39%	(136,739,483)	(90,737,894)
Effect of deferred tax	-5.83%	-0.08%	(467,408,554)	(4,900,974)
Total Income Tax expenses	22.60%	35.09%	1,812,591,446	2,045,099,026

**1 January to
30 June 2025
Taka**

**1 January to
30 June 2024
Taka**

5.1 Deferred Tax: Asset

Opening Balance

135,836,470

104,019,074

Addition during the period

467,408,554

4,900,974

Closing Balance

603,245,024

108,920,048

6 Statutory Reserve

As per Section 24(1) of The Banking Companies Act, 1991, every banking company shall create a statutory reserve and if the amount of such fund together with the amount in the share premium account is less than its paid-up capital, it shall transfer at an amount not less than 20% of net profit before taxes to statutory reserve fund. Trust Bank PLC. has maintained the required fund for statutory reserve.

7 Earning per Share (EPS)

Profit attributable to outstanding ordinary share holders

1,396,443,811

1,420,678,462

Nos of Ordinary Outstanding Shares outstanding

924,725,100

924,725,100

Earning per Share

1.51

1.54

	1 January to 30 June 2025	1 January to 30 June 2024
	Taka	Taka
7.1 Consolidated Earning per Share (EPS)		
Profit attributable to outstanding ordinary share holders	1,353,167,353	1,410,577,168
Nos of Ordinary Outstanding Share	924,725,100	924,725,100
Earning per Share	1.46	1.53
8 Net Asset Value (NAV) per Share		
Net Asset Value (NAV)	26,625,782,760	24,092,954,625
Nos of Ordinary Outstanding Shares outstanding	924,725,100	924,725,100
Net Asset Value (NAV) per Share	28.79	26.05
8.1 Consolidated Net Asset Value (NAV) per Share		
Net Asset Value (NAV)	26,881,856,421	24,497,140,419
Nos of Ordinary Outstanding Shares outstanding	924,725,100	924,725,100
Net Asset Value (NAV) per Share	29.07	26.49
9 Net Operating Cash Flow per share (NOCFPS)		
Net Operating Cash Flow	24,448,406,854	18,963,683,616
Nos of Ordinary Outstanding Shares outstanding	924,725,100	924,725,100
Net Operating Cash Flow per share (NOCFPS)*	26.44	20.51
9.1 Consolidated Net Operating Cash Flow per share (NOCFPS)		
Net Operating Cash Flow	26,269,832,227	20,666,334,519
Nos of Ordinary Outstanding Shares outstanding	924,725,100	924,725,100
Net Operating Cash Flow per share (NOCFPS)*	28.41	22.35

* Net Operating Cash Flow per share (NOCFPS) has been increased due to increase of Deposit from customers.

10 Reconciliation of Net Profit after tax with Cash flows from Operating Activities (Consolidated)

Net Income (Loss)	1,353,167,342	1,399,209,963
Adjustments to reconcile net income to net cash provided by operating activities:		
Interest Income	(1,400,123,354)	(1,765,615,438)
Interest Expense	881,715,666	735,086,652
Fees and commission Income	(151,510,556)	(835,121,447)
Recoveries of loans previously written-off	53,410,484	19,877,071
Salary and Allowances	(92,640,068)	(130,674,141)
Printing and Stationeries	(7,028,481)	(5,931,945)
Income Taxes	(686,327,588)	951,709,885
Other Operating Income	(792,087,787)	416,648,655
Other operating Expenses	(111,470,772)	490,007,424
Provision for loans & advances / Investments / Other Assets	4,810,117,583	3,096,119,828
Operating profit before changes in operating Assets and Liabilities	3,857,222,469	4,371,316,507
Increase/(Decrease) in operating assets & liabilities		
Net Investment in trading securities	(1,329,125,214)	624,863,397
Loan & advance to customers	(5,644,503,579)	(14,472,078,135)
Other assets (item-wise)	1,081,991,476	(1,000,461,048)
Deposits from other banks	(3,764,719,125)	5,525,314,730
Deposits from customers	32,666,240,945	23,878,089,667
Other liabilities (item-wise)	(597,274,745)	1,739,289,401
Net cash from operating activities	26,269,832,227	20,666,334,519

**11 Additional Disclosure in compliance with BSEC notification dated 20 June 2018:
Significant deviation between two quarterly periods and reasons therefore:**

Figures are in BDT Crore

Particulars	Consolidated		Increase/ Decrease	Reasons
	1 January to 30 June 2025	1 January to 30 June 2024		
Net Interest Income	258.97	425.14	(166.17)	Net Interest Income has decreased in Jan-Jun, 2025 compared to that of Jan-Jun, 2024 mainly due to increase of Interest / Profit paid on deposits and borrowings etc.
Income from investments	697.65	384.10	313.55	Income from investments has increased in Jan-Jun, 2025 compared to that of Jan-Jun, 2024 mainly due to increase of investment in government securities.
Commission, exchange and brokerage	167.22	166.42	0.80	Commission, exchange and brokerage has increased due to increase in exchange rate of Foreign Currencies as well as increase of commission income.
Provision for Taxation	181.89	207.37	(25.48)	Current tax has decreased due to increase of deferred tax assets.

12 Credit Rating of the Bank

As per BRPD Circular no. 6 dated 5 July 2016, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2024. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2024	24-Jun-25	AA ₁	ST-1	Stable
January to December 2023	25-Jun-24	AA ₁	ST-1	Stable
January to December 2022	21-Jun-23	AA ₁	ST-1	Stable